

Ref. No. : _____ Date : _____

SHORTER NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT THE 07TH ANNUAL GENERAL MEETING OF THE MEMBERS OF ARCHIT NUWOOD INDUSTRIES LIMITED (FORMERLY KNOWN AS ARCHIT NUWOOD INDUSTRIES PRIVATE LIMITED) WILL BE HELD ON TUESDAY THE 16TH DAY OF JULY, 2024 AT 03:30 P.M. AT VILLAGE CHANDER KALLAN, DASHMESH NAGAR, BHUNA ROAD, TOHANA, FATEHABAD, HARYANA-125120, INDIA TO TRANSACT THE FOLLOWING BUSINESS: -

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended on 31st March, 2024 together with the Schedules and Notes attached thereto, along with the Reports of the Board of Directors and Auditors thereon.
2. To appoint a director in place of Mr. Vinod Kumar Singla (DIN: 07920833), Managing Director of the Company who retires by rotation and being eligible, offer himself for re-appointment

Vinod Kumar Singla
A 2477 1


3. To re-appoint M/s Aneja Kamboj & Co., Chartered Accountants, (FRN: 013748N), Karnal as statutory auditors of the Company to hold the office from the conclusion of this Annual General Meeting till the conclusion of next Sixth Annual General Meeting (i.e. from the conclusion of AGM for the F.Y. 2023-24 to conclusion of AGM for the 2028-29) at a remuneration as may be mutually agreed upon between the Company and the Auditors, plus Goods and service tax, if applicable and reimbursement of out of pocket expenses.

Place: Tohana

Date: 06.07.2024

By order of the Board
ARCHIT NUWOOD INDUSTRIES LIMITED
(FORMERLY KNOWN AS ARCHIT NUWOOD INDUSTRIES PRIVATE LIMITED)



(Rahul Kumar)

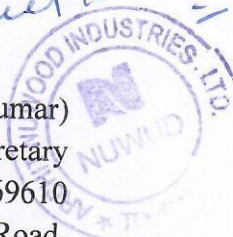
Company Secretary

M.No.: A69610

Address: 477/7, Jamalpur Road,

Aggarsain Chowk, Tohana,

Haryana- 125120, India

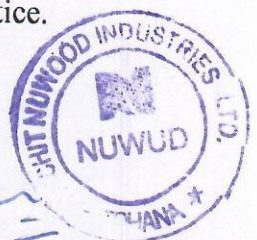


NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE ONLY ON POLL INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING THE PROXY SHOULD BE DEPOSITED WITH THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING. A PERSON CAN ACT AS PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY (50) AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY. A MEMBER HOLDING MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY MAY APPOINT A SINGLE PERSON AS PROXY AND SUCH PERSON SHALL NOT ACT AS PROXY FOR ANY OTHER PERSON OR MEMBER.
2. Corporate members are requested to send a duly certified copy of the board resolution authorizing their representatives to attend and vote on their behalf at the meeting.
3. A corporate member shall be deemed to be personally present only if it is represented in accordance with section 113 of the Companies Act, 2013 i.e. only if the corporate members sends certified true copy of the board resolution / power of attorney authorizing the representative to attend and vote at the Annual General Meeting;
4. Members are requested to notify promptly change in their registered address, if any, to the company's registered office;
5. Members / proxies should bring their attendance slips duly filled in for attending the meeting.
6. Members may avail facility of nomination in terms of section 72 of the Companies Act, 2013, by nominating in the form SH-13 any person to whom their shares in the company shall vest in the event of their death.
7. All documents referred to in the notice, unless otherwise specifically stated will be available for members for inspection at the registered office of the company on all working days during business hours up to the date of this Annual General Meeting;
8. The route map of the venue of this Annual General Meeting is attached with this notice.

Encl:

Paul K...



1. Financial Statements along with Audit Report and Director's Report of the Company for the financial year ending on 31st March 2024.

Place: Tohana

Date: 06.07.2024

By order of the Board
ARCHIT NUWOOD INDUSTRIES LIMITED
(FORMERLY KNOWN AS ARCHIT NUWOOD INDUSTRIES PRIVATE LIMITED)



Rahul Kumar

(Rahul Kumar)

Company Secretary

M.No.: A69610

Address: 477/7, Jamalpur Road,
Aggarsain Chowk, Tohana,
Haryana- 125120, India

Form No. 11

PROXY FORM

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of Member(s):	
Registered Address:	
Folio No.:	
E-mail Id:	

I/We, being the member/holder(s) of equity shares of Archit Nuwood Industries Limited (*Formerly known as Archit Nuwood Industries Private Limited*), hereby appoint:

1. Name: _____
Address: _____
Email-id: _____
Signature: _____, or failing
him/her

2. Name: _____
Address: _____
Email-id: _____
Signature: _____, or failing
him/her

3. Name: _____
Address: _____
Email-id: _____
Signature: _____, or failing
him/her

as my / our proxy to attend and vote (on a poll) for me/us and on my / our behalf at the Annual General Meeting of the Company to be held on Tuesday, the 16th day of July, 2024 at 03:30 P.M. at Village Chander Kallan, Dashmesh Nagar, Bhuna Road, Tohana,

Fatehabad, Haryana 125120, India and at any adjournment thereof in respect of such resolutions as are indicated below:

S. No.	Particulars	Optional	
		For	Against
	Special Business		
1.	To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended on 31st March, 2024 together with the Schedules and Notes attached thereto, along with the Reports of the Board of Directors and Auditors thereon.		
2.	To appoint a director in place of Mr. Vinod Kumar Singla (DIN: 07920833), Managing Director of the Company who retires by rotation and being eligible, offer himself for re-appointment.		
3.	To re-appoint M/s Aneja Kamboj & Co., Chartered Accountants, (FRN: 013748N), Karnal as statutory auditors of the Company to hold the office from the conclusion of this Annual General Meeting till the conclusion of next Sixth Annual General Meeting (i.e. from the conclusion of AGM for the F.Y. 2023-24 to conclusion of AGM for the 2028-29) at a remuneration as may be mutually agreed upon between the Company and the Auditors, plus Goods and service tax, if applicable and reimbursement of out of pocket expenses.		

Signed this _____ day of _____ 2024

Revenue
Stamp Re. 1/

Signature of Member(s) _____

Signature of Proxy holder(s) 1. _____

2. _____

3. _____

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

ATTENDANCE SLIP

(Please fill in the Attendance Slip and hand it over at the entrance of the meeting hall)

Annual General Meeting July 16, 2024

Folio No: _____

Name: _____

Address: _____

I certify that I am a registered member/proxy for the registered member of the Company.

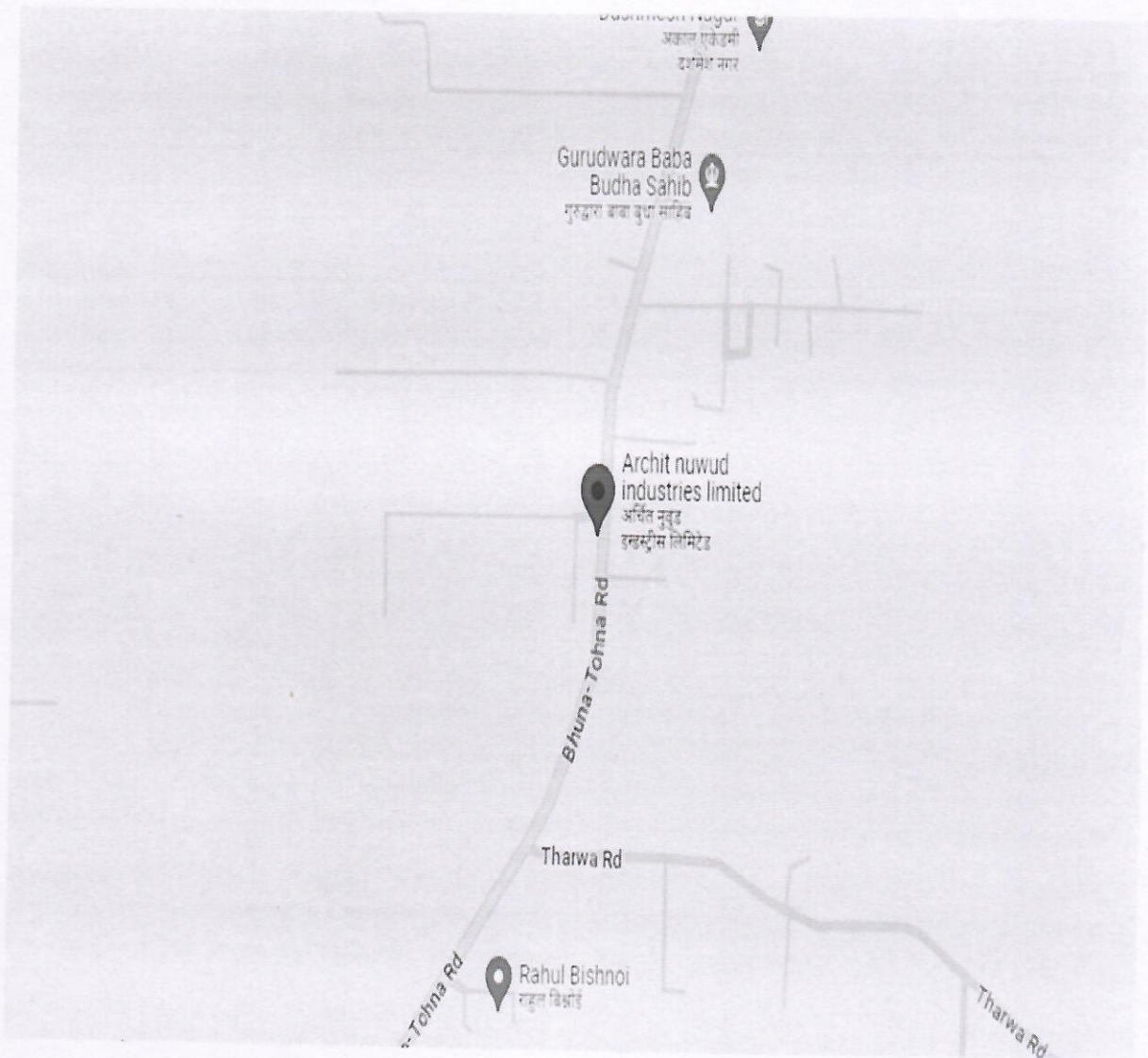
I hereby record my presence at the Annual General Meeting of the Company on Tuesday, July 16, 2024.

First / Sole holder / Proxy

Second holder / Proxy

Third holder / Proxy

Route map to the venue of the AGM



Ref. No. : _____ Date : _____
DIRECTOR'S REPORT

Dear Members,

Your Directors are pleased to present this 07th Annual Report on the business and operations of the company, along with the Audited Financial Statement and the Auditors' Report thereon of your company for the financial year ended on March 31st, 2024. The consolidated performance of the Company and its Subsidiary Company has been referred to wherever required.

Financial Results

(Amount Rs. in Lakhs)

Particulars	STANDALONE		CONSOLIDATED	
	March 31 st , 2024	March 31 st , 2023	March 31 st , 2024	March 31 st , 2023
Net Sales / Revenue from operations	18,396.09	15,232.79	19,701.40	15,288.50
Other Income	150.84	137.35	152.08	137.97
Total Revenue	18,546.93	15,370.14	19,853.48	15,426.47
Total Expenditure	13,520.39	12,937.77	14,156.39	12,824.53
Profit / (Loss) before Exceptional & Extraordinary items and tax	5,026.54	2,432.07	5,697.09	2,601.64
Exceptional Items	(1,471.84)	-	(1,587.69)	-
Profit / (Loss) before Extraordinary items and tax	6,498.38	2,432.07	7,284.78	2,601.64
Extraordinary Items (Investment written off)	-	-	-	-



Profit/(Loss) before tax	6,498.38	2,432.07	7,284.78	2,601.64
Current tax	1,219.36	533.20	1,331.11	569.57
Deferred tax	324.64	-328.13	309.79	-326.98
Net Profit / (Loss) after Tax	4,954.38	2,227.01	5,643.87	2,359.05
Earning per Equity Share (in rupees):				
1. Basic	35.59	12.79	40.54	13.55
2. Diluted	35.59	12.79	40.54	13.55

Result of operation and the state of Company's Affairs

During the financial year 2023-24 the Company took various steps to expand its business and implemented strategies for future growth.

Standalone

During the year under review your company achieved revenue from operation of Rs. 18,396.09 Lakhs compared to Rs. 15,232.79 Lakhs in the previous year, resulting in growth of revenue of 20.77% compared to the previous year. The profit after tax for the financial year 2023-24 is Rs. 4,954.38 Lakhs compared to Rs. 2,227.01 Lakhs in the previous year, resulting in growth of profit of 122.47% compared to the previous year.

Consolidated

As per the consolidated financial statements, the revenue from operation of Rs. 19,701.40 Lakhs compared to Rs. 15,288.50 Lakhs in the previous year, resulting in growth of revenue of 28.86% compared to the previous year. The profit after tax for the financial year 2023-24 is Rs. 5,643.87 Lakhs compared to Rs. 2,359.05 Lakhs in the previous year, resulting in growth of profit of 139.24% compared to the previous year.

The company holds a pioneering presence in India and has played a pivotal role in establishing a nationwide market for MDF products. As a one of the in the production and distribution of MDF products, the Company is the preferred partner for numerous real estate projects, offices, and home builders. We maintain our focus on offering a comprehensive product range, catering to clients across all price points, and consistently strengthening our market share in the organized sector through our Pan-India distribution network. We are continuously expanding our dealer network across the country. We ensure a presence across various price segments, meeting the diverse needs of customers in high-end, mid-market, and value-for-money segments. With our extensive Pan-India distribution network, our products are readily available in almost every part of the country.



Subsidiary Company

During the period under review, Archit Panels Private Limited became the wholly owned subsidiary company w.e.f. 27.01.2024.

During the year under review the wholly owned subsidiary company achieved revenue from operation of Rs. 2,090.23 Lakhs compared to Rs. 55.71 Lakhs in the previous year, resulting in growth of revenue of 3651.98% compared to the previous year. The profit after tax for the financial year 2023-24 is Rs. 689.50 Lakhs, compared to Rs. 131.75 Lakhs in the previous year, resulting in growth of profit of 423.23% compared to the previous year.

Hence the Company has one wholly-owned subsidiary company named as Archit Panels Private Limited as on 31st March 2024, other than that Company has no Subsidiary/Joint Ventures/Associate Companies. Form AOC-1 for Joint Venture Company is attached herewith as **Annexure-I**.

Standalone and Consolidated Financial Statement

The Standalone Financial Statement and Consolidated Financial Statement of the company for the financial year 2023-24 are prepared in compliance with the applicable provisions of the Companies Act, 2013 and in accordance with the Accounting Standards as applicable thereto, forms a part of the Annual report. Furthermore, the Shareholders interested in obtaining a copy of the audited annual accounts of the wholly owned subsidiary company may request it through the company secretary. Pursuant to section 129(3) of the Companies Act, 2013, along with rule 5 of the Companies (Accounts) Rules, 2014, a statement outlining the key features of the financial statements of the company's wholly-owned subsidiary, in form AOC-1, is attached to this report as **Annexure-I**.

Dividend

The Board of Directors, with view to maintain the liquidity for the expansion of business in near future, decided not to recommend any dividend for the financial year 2023-24.

TRANSFER TO GENERAL RESERVE

During the year under review, Company has not transferred any amount to any reserve and keeps profit in profit and loss account.

Change in Share Capital

During the year under review following changes made in the share capital:



(I) The Authorized share capital of the company increased from Rs. 12 Crore to Rs. 25 Crore vide Extra-Ordinary General Meeting dated 23.10.2023.

(II) The details of issue and allotment of equity shares by the company are provided as follows:

Note	Date of Allotment	No. of Equity Shares allotted	Face value (Rs.)	Issue Price (Rs.)	Nature of consideration	Nature of Allotment	Cumulative number of Equity Shares	Cumulative Equity Paid-up Capital (Rs.)	Cumulative Securities premium (Rs.)
1.	01.11.2023	46,73,560	10	-	-	Bonus Issue	1,63,57,460	16,35,74,600	Nil
2.	12.12.2023	10,58,000	10	180	Cash	Private Placement	1,74,15,460	17,41,54,600	17,98,60,000

AUDITORS AND AUDITOR'S REPORT

(I) Statutory Auditor

Pursuant to the provisions of Section 139 of the Companies Act, 2013 and the rules framed thereunder, M/s Aneja Kamboj & Co., Chartered Accountants, (FRN: 013748N) was appointed as the Statutory Auditor of the company on 04th November, 2023 for a period of one year (till the conclusion of AGM for the financial year 2023-24) to fill the casual vacancy, caused due to resignation of M/s Bhuvan Mittal & Associates, Chartered Accountants.

Furthermore, the Board of Directors hereby recommends to appoint M/s Aneja Kamboj & Co., Chartered Accountants, (FRN: 013748N) for the period of five years i.e. from the conclusion of Annual General Meeting for the financial year 2023-24 till the conclusion of Annual General Meeting for the financial year 2028-29.

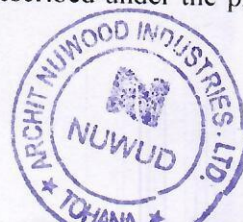
However, the notes on financial statement referred to in the Auditors' Report are self-explanatory and do not call for any further comments. The Auditors' Report does not contain any qualification, reservation or adverse remark or disclaimer.

(II) Cost Audit

During the year under review, maintenance of cost records and requirement of cost audit as prescribed under the provisions of Section 148(1) of the Companies Act, 2013 are not applicable for the business carried out by the Company.

(III) Secretarial Audit

During the year under review, requirement of Secretarial audit as prescribed under the provisions of Section



204 of the Companies Act, 2013 is not applicable to the Company.

DEPOSITS

During the Financial Year 2023-24, your company has not accepted any deposit within the meaning of Section 76 of the Companies Act, 2013 read together with the Companies (Acceptance of Deposits) Rules, 2014.

However, the amount by way of deposit taken from the members of the Company previously is still outstanding at the end of this financial year 2023-24.

Fraud Reporting

No frauds have been reported by the auditors of the company to the audit committee or the board of directors under sub-section (12) of section 143 of the Companies Act, 2013, during the financial year 2023-24.

RISK MANAGEMENT POLICY

The company has in place a mechanism to identify, assess, monitor and mitigate various risks to key business objectives. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis. However, company is not facing any risk which is threatening the existence of the company. The company's internal control systems are commensurate with the nature of its business and the size and complexity of its operations. These are routinely tested and certified by Statutory as well as Internal Auditors. Significant audit observations and follow up actions thereon are reported to the Board. The Board of Directors reviews adequacy and effectiveness of the company's internal control environment and monitors the implementation of audit recommendations.

WEBLINK OF THE ANNUAL RETURN

Pursuant to Sections 92 & 134(3) a copy of Annual Return is available on the Company's website www.architnuwood.com.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

(I) DETAILS OF THE DIRECTORS AND KEY MANAGERIAL PERSONNEL

The details of the directors and key managerial personnel of the company as on 31.03.2024 are provided as follows:

S. No.	Name of Director or KMPs	Designation
1.	Mr. Prem Chand	Chairman and Director
2.	Mr. Vinod Kumar Singla	Managing Director
3.	Mr. Vineet Kumar	Whole-Time Director and CFO

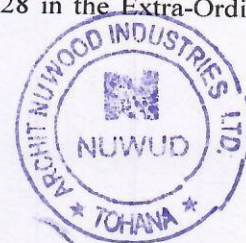


4.	Mr. Ravinder Sharma	Director
5.	Ms. Anisha Modi	Independent Director
6.	Ms. Roopa Garg	Independent Director
7.	Mr. Sahil Arora	Independent Director
8.	Mr. Ajay Kumar	Independent Director
9.	Mr. Rahul Kumar	Company Secretary

(II) Changes in Directors and Key Managerial Personnel

Following changes were made in the constitution of the Board of directors and KMPs of the Company, during the Financial Year 2023-24.

- a) Mr. Praveen Kumar (M. No. A68946) appointed as a Company Secretary of the company w.e.f. 28.09.2023.
- b) Mr. Praveen Kumar (M. No. A68946) resigned from the position of the company secretary of the company w.e.f. 10.10.2023.
- c) Mr. Rahul Kumar (M. No. A69610) appointed as a Company Secretary of the company w.e.f. 07.11.2023.
- d) Designation of Mr. Vinod Kumar Singla (DIN: 07920833) elevated from the position of Director to Managing Director w.e.f. 16.12.2023 for the period of 5 years w.e.f. 16th December, 2023 to 15th December, 2028;
- e) Designation of Mr. Vineet Kumar (DIN: 07919259) elevated from Director to Whole-Time Director w.e.f. 16.12.2023 for the period of 5 years w.e.f. 16th December, 2023 to 15th December, 2028;
- f) Mr. Prem Chand (DIN: 02451816) appointed as an Additional Director, on the Board of the company w.e.f. 16th December, 2023, and further regularized as director of the company in the Extra-Ordinary General Meeting of the Company held on 18/12/2023;
- g) Mr. Ravinder Sharma (DIN: 08262610) appointed as an Additional Director, on the Board of the company w.e.f. 16th December, 2023, and further regularized as director of the company in the Extra-Ordinary General Meeting of the Company held on 18/12/2023;
- h) Ms. Anisha Modi (DIN: 10424082) appointed as an Additional Director, in non-executive and Independent category on the Board of the company w.e.f. 16th December, 2023, and further regularized as director of the company in non-executive and Independent category for the period of 5 years w.e.f. 16th December, 2023 to 15th December, 2028 in the Extra-Ordinary



General Meeting of the Company held on 18/12/2023;

- i) Ms. Roopa Garg (DIN: 01277052) appointed as an Additional Director, in non-executive and Independent category on the Board of the company w.e.f. 16th December, 2023, and further regularized as director of the company in non-executive and Independent category for the period of 5 years w.e.f. 16th December, 2023 to 15th December, 2028 in the Extra-Ordinary General Meeting of the Company held on 18/12/2023;
- j) Mr. Sahil Arora (DIN: 10270410) appointed as an Additional Director, in non-executive and Independent category on the Board of the company w.e.f. 16th December, 2023, and further regularized as director of the company in non-executive and Independent category for the period of 5 years w.e.f. 16th December, 2023 to 15th December, 2028 in the Extra-Ordinary General Meeting of the Company held on 18/12/2023;
- k) Mr. Ajay Kumar (DIN: 10421511) appointed as an Additional Director, in non-executive and Independent category on the Board of the company w.e.f. 16th December, 2023, and further regularized as director of the company in non-executive and Independent category for the period of 5 years w.e.f. 16th December, 2023 to 15th December, 2028 in the Extra-Ordinary General Meeting of the Company held on 18/12/2023.
- l) Mr. Vineet Kumar (DIN: 07919259) appointed as a Chief Financial Officer (CFO) of the company w.e.f. 06.01.2024.

(III) DIRECTORS LIABLE TO RETIRE BY ROTATION

During the period under review, Mr. Vinod Kumar Singla (DIN: 00046674), Managing Director of the company is liable to retire by rotation at the ensuing Annual General Meeting ("AGM") pursuant to the provisions of Section 152 of the Companies Act, 2013 read with the Companies (Appointment and Qualifications of Directors) Rules, 2014 and being eligible offer himself for reappointment. Appropriate resolution for his re-appointment will be placed for the approval of shareholders of the company at the ensuing AGM.

(II) INDEPENDENT DIRECTORS

Pursuant to provisions of Section 149(6) and section 134(3)(d) of Companies Act, 2013 Your Company has received declarations from all the Independent Directors confirming that they meet the criteria of independence as prescribed under the provisions of Companies Act, 2013 read with the Schedules and Rules issued thereunder.



In the opinion of the Board, Independent Directors fulfill the conditions specified in Companies Act, 2013 read with Schedules and Rules issued thereunder and are independent from management.

NUMBER OF THE MEETING OF THE BOARD OF DIRECTORS

During the year under review 19 (Nineteen) Board meeting held.

MANAGERIAL REMUNERATION

During the financial year 2023-24, the company has not employed any employee who is in receipt of remuneration in excess of the limit prescribed under the provisions of Rule 5 of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014.

AUDIT COMMITTEE

As per requirement under the provisions of Section 177 of Companies Act, 2013, the Committee of the Board named as “**AUDIT COMMITTEE**” is duly constituted and consisting of Ms. Anisha Modi, Independent Director as Chairman, Mr. Sahil Arora, Independent Director and Mr. Vinod Kumar Singla, Managing Director as its members.

The role of the Audit Committee includes the oversight of the company's financial reporting process and the disclosure of its financial information to ensure that the financial statements are correct, sufficient and credible. Reviewing with the management the annual financial statements before submission to the board for approval and reviewing with the management, performance of statutory auditors, the adequacy of internal control system.

NOMINATION AND REMUNERATION COMMITTEE

The Board of Directors of the company have constituted the Nomination and Remuneration Committee to comply with the provision of Section 178 of the Companies Act, 2013 read with rule 6 of The Companies (Meeting of Board and its Powers) Rules, 2014 and consisting of Ms. Roopa Garg, Independent Director as Chairman, Mr. Sahil Arora, Independent Director Ms. Anisha Modi, Independent Director and Mr. Vinnet Kumar, Whole-Time Director as its members.

The Nomination and Remuneration Committee shall formulate the criteria for determining qualification, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration for the directors, key managerial personnel and other employees.

STAKEHOLDER RELATIONSHIP COMMITTEE

The Board of Directors of the company have constituted the Stakeholder Relationship Committee to comply with the provision of Section 178 of the Companies Act, 2013 read with applicable rules of The Companies



(Meeting of Board and its Powers) Rules, 2014 and consisting of Ms. Anisha Modi, Independent Director as Chairman, Mr. Ajay Kumar, Independent Director and Mr. Vineet Kumar, Whole-Time Director as its members.

The Stakeholder Relationship Committee consider and resolve the grievances of security holders of the company.

The guidelines for selection of Independent Directors are as set out below:

The Board Nomination and Remuneration Committee ("Committee") oversees the Company's nomination process for Independent Directors and in that connection to identify, screen and review individuals qualified to serve as an Independent Director on the Board.

Process for selection

The Committee may act on its own in identifying potential candidates. The Committee shall review and discuss details pertaining to candidates and will conduct evaluation of candidates in accordance with the process that it sees fit and appropriate and thereafter pass on its recommendation for nomination to the Board.

Remuneration paid to Executives and Non-Executives Directors

- i. The Remuneration paid to Executive and Non-Executive Directors shall be recommended by the Nomination and Remuneration Committee and to be approved by the Board of Directors, subject to the subsequent approval by the shareholders at the General Meeting or Central Government, as the case maybe.
- ii. The remuneration for Executives Directors shall be arrived by considering various factors such as qualification, experience, expertise and prevailing remuneration in the industry, future contribution and the financial position of the Company.
- iii. The elements of the remuneration and limits are as per Section 178, 197 and Section V of the Companies Act, 2013.
- iv. The Non-Executive and Executive Directors may receive remuneration by way of fees for attending meetings of Board or Committee thereof. Provided that the amount of such fees shall not exceed Rs. 1,00,000/- per meeting of the Board or Committee or such amount as may be prescribed by the Central Government from time to time.
- v. Independent Directors shall not be entitled to stock options or bonus, pension or incentives.



VIGIL MECHANISM / WHISTLE BLOWER POLICY

Your Company has a Vigil Mechanism in place as required under Section 177(9) of the Companies Act, 2013. The policy comprehensively provides an opportunity for any employee / Director of the company to raise any issue concerning breaches of law, accounting policies or any act resulting in financial or reputation loss, misuse of office or suspected or actual fraud. No matter was reported during the year under review.

PARTICULARS OF LOANS, GUARANTEES & INVESTMENTS U/S 186

During the year under review, your company has made an investment of Rs. 6,00,00,000/- (Rupees Six Crore only) by purchasing 100,000 equity shares of Rs. 10 each at a transfer price of Rs. 600/- (Rupees Six Hundred only) per share of Archit Panels Private Limited.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

The related party transactions that were entered into during the financial year 2023-24 were on an arm's length basis and in the ordinary course of business. During the year under review, the Company has not entered into any arrangements/ transactions with related parties that could be considered material in accordance with Section 188(1) of the Companies Act, 2013. The particulars of contracts or arrangements with related parties in Form AOC-2, as required under Section 134(3)(h) of the Companies Act, 2013 read with Rule 8(2) of the Companies (Accounts) Rules, 2014, are annexed herewith as "Annexure-II". There are no materially significant related party transactions entered into by the Company that may have potential conflicts with the interests of the Company.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

During the year under review, no significant and material orders were passed by the regulators or courts or tribunals which affect the going concern status and future operation of the company except an order, from Registrar of Companies, NCT of Delhi and Haryana, was passed for the conversion of status of company from private company to public company.

MATERIAL CHANGES AND COMMITMENTS. IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

There are no significant and material changes and commitments, affecting the financial position of the company which has occurred between the end of the financial year i.e. March 31, 2024 and the date of this



report.

HUMAN RESOURCES

The professionally qualified and experienced employees of the company helped during the period under review to render efficient services to its clients and also maintained its project execution track record. The company believes that the quality of services delivered by its employees is among the best in the industry and helps the company in getting new orders and executing the projects in hand. The company regularly provides opportunities to its employees to enhance their skills and knowledge both through external and internal training sessions at regular intervals.

INSURANCE

All the assets of the company are adequately insured against the burglary, fire, earthquake, storm, flood, etc. and other risks which considered essential by the management.

CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

As required by Rule 8 of The Companies (Accounts) Rules, 2014 the Particulars relating to the conservation of energy, technology absorption and foreign exchange earnings and outgo, are as follows:

A. Particulars relating to Conservation of energy:

For reducing the consumption of power and fuel company reduced the idle running time of Machines and other electronic items in the plants. Along with power and fuel, company has installed solar panels on test basis at its some Units in order to make its manufacturing process more environment friendly. Company also made capital investment keeping in view energy conservation.

B. Particulars relating to Technology Absorption:

During the year under review, the company has suitably incurred expenditure on Technology Absorption and on Research and Development and With the help of above, The Company has been able to handle a large portfolio of products and maintaining its quality standards.

C. Foreign Exchange Earning & Outgo during the FY' 2023-24:

Earnings: NIL

Outgo : Rs. 84,88,215

CORPORATE SOCIAL RESPONSIBILITIES (CSR)

For your Company, Corporate Social Responsibility means the integration of Social, environmental and economic concerns in its business operations. CSR involves operating Company's business in a manner that meet or exceeds the ethical, legal and commercial expectations that society has from business.

In compliance with Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social



Responsibility Policy) Rules 2014, the company has established Corporate Social Responsibility (CSR) Committee and statutory disclosures with respect to the CSR Committee and CSR Annual Report are given in **Annexure – III**.

The CSR Policy of your company outlines the Company's philosophy for undertaking socially useful programs and projects through CSR Trust for welfare and sustainable development of the community.

SAFETY AND WELFARE

The company always seeks to ensure the safety and welfare of the employees. Adequate checks and reviews are done time to time in order as it has always been of paramount importance to the company. The company has congenial and worker friendly environment.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement under section 134(3)(c) of the Companies Act, 2013 with respect to Directors Responsibility Statement, it is hereby confirmed:

1. In preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
2. The directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
3. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
4. The Directors have prepared the annual accounts on a going concern basis
5. The Directors has devised a system to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

INTERNAL FINANCIAL CONTROL AND ITS ADEQUACY

The company has an adequate system of internal financial control framework with reference to the financial statements and it's reporting, and also relating to the purchase of stores, raw materials, plant & machineries, equipment's and various components and for the sale of goods commensurate with the size of the company and the nature of business.

During financial year 2023-24, such controls were tested and no reportable material weakness in the design or operation was observed.

COMPLIANCE WITH SECRETARIAL STANDARD

The company has duly complied with Secretarial Standards issued by the Institute of Company Secretaries of India on Meeting of the Board of Directors (SS-1) and General Meetings (SS-2)



**DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE
(PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

The Company has complied with provisions relating to the constitution of Internal Complaints Committee to redress complaints received regarding sexual harassment under Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

The Company conducts sessions for employees to build awareness amongst employees about the Policy and the provisions of Prevention of Sexual Harassment of Women at Workplace Act.

During the year there is no complaint received by the Company under Sexual Harassment at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

PROCEEDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016

During the FY' 2023-24 neither any application was made nor any proceeding was pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) as at the end of the financial year.

**THE DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME
OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE
BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF:**

Not Applicable.



ACKNOWLEDGEMENT

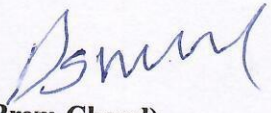
The Board of Directors takes this opportunity to thank the customers and vendors, and express their sincere gratitude and deep appreciation for the co-operation and assistance given by the Bankers, Financial Institution, Central and State governments and other agencies for their continued support, co-operation and contribution during the year under review.

The Board of Directors also wishes to place on record their sincere appreciation for the services rendered by all the employees of the company and is thankful to the shareholders for their continued patronage.

For and on behalf of the Board of Directors of
Archit Nuwood Industries Limited
(Formerly Known as Archit Nuwood Industries Private Limited)

Date: 06.07.2024

Place: Tohana


(Prem Chand)

Chairman

DIN – 02451816

Address: 477/7, Jamalpur Road,

Aggarsain Chowk, Tohana,

Fatehabad, Haryana- 125120, India



Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of

Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of

subsidiaries/associate companies/joint ventures

Part "A": Subsidiaries (NOT APPLICABLE)

(Information in respect of each subsidiary to be presented with amounts in Rs.)

Sl. No.	Particulars	Details
1	Name of the subsidiary	Archit Panels Private Limited
2	The date since when subsidiary was acquired	30.10.2023
3	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	31.03.2024
4	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	N.A.
5	Share capital	10,00,000/-
6	Reserves & surplus	8,84,82,683.28
7	Total assets	68,13,17,423.64
8	Total Liabilities	68,13,17,423.64
9	Investments	NIL
10	Turnover	20,90,23,383.98
11	Profit before taxation	7,86,49,954.82
12	Provision for taxation	NIL
13	Profit after taxation	6,89,57,671.89
14	Proposed Dividend	NIL
15	Extent of shareholding (in percentage)	100%

Notes: The following information shall be furnished at the end of the statement:

- Names of subsidiaries which are yet to commence operations: N.A.
- Names of subsidiaries which have been liquidated or sold during the year: N.A.



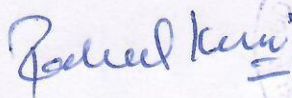
Part "B": Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to associate companies and joint ventures: The company has no associate or joint venture company.

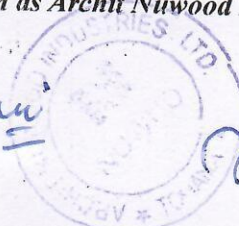
1. Names of associates or joint ventures which are yet to commence operations – Nil
2. Names of associates or joint ventures which have been liquidated or sold during the year – Nil

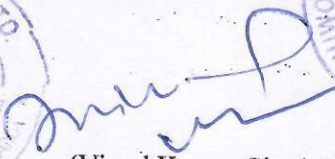
**For and on behalf of the Board of Directors of
Archit Nuwood Industries Limited**

(Formerly Known as Archit Nuwood Industries Private Limited)



(Rahul Kumar)
Company Secretary
M.No. A69610





(Vinod Kumar Singla)
Managing Director
DIN: 07920833





(Vineet Kumar)
Whole-Time Director
DIN: 07919259





(Prem Chand)
Chairman
DIN: 02451816



Form No. AOC-2

**(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies
(Accounts) Rules, 2014)**

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis: Nil

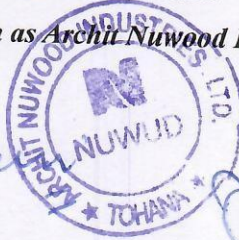
2. Details of material contracts or arrangement or transactions at arm's length basis are as given below:

S. No.	Name of the related party and nature of relationship	Nature of contract/ arrangement/ transaction s	Duration of Contracts/ arrangements/ transactions	Salient Terms of the Contract /arrangement s/ transactions including the value, if any	Date(s) of Approval by the Board, if any	Amount Paid as advances, if any
NIL	NIL	NIL	NIL	NIL	NIL	NIL

**For and on behalf of the Board of Directors of
Archit Nuwood Industries Limited**

(Formerly Known as Archit Nuwood Industries Private Limited)

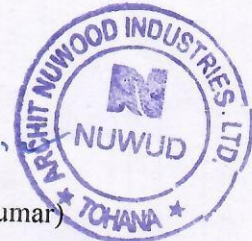

(Rahul Kumar)
Company Secretary
M. No. A69610




(Vinod Kumar Singla)
Managing Director
DIN: 07920833




(Vineet Kumar)
Whole-Time Director
DIN: 07919259




(Paem Chand)
Chairman
DIN: 02451816



ANNUAL REPORT ON CSR ACTIVITIES**1. Brief outline on CSR Policy of the Company.**

The Company's CSR Policy contains activities are primarily in the areas of Environment, Education, Health-Care, Animal Welfare, eradication of hunger and others as mentioned in schedule VII of the Companies Act, 2013. The company has designed and implemented social projects, in consultation with local communities, to have a meaningful impact on their lives. The company's CSR projects are implemented in a structured manner, with clear objectives, plans, targets and with robust monitoring and evaluation parameters. The Stakeholder engagement and shared value creation are the foundation of the CSR programmes of the company.

2. Composition of CSR Committee:

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Ms. Anisha Modi	Independent Director	2	2
2.	Mr. Sahil Arora	Independent Director	2	2
3.	Mr. Vinod Kumar Singla	Managing Director	2	2

3. Web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company: www.architnuwood.com

4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report): Not Applicable

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (in Rs)	Amount required to be set-off for the financial year, if any (in Rs)
1	2023-24	NIL	NIL
	Total	NIL	NIL



6.	Average net profit of the company as per section 135(5):	Rs. 8,54,91,578/-
7(a).	Two percent of average net profit of the company as per section 135(5):	Rs. 17,09,831/-
7(b).	Surplus arising out of the CSR projects or programmes or activities of the previous financial years	NIL
7(c).	Amount required to be set off for the financial year, if any:	NIL
7(d).	Total CSR obligation for the financial year (7a+7b-7c).	Rs. 17,09,831/-

8.

(a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount (in Rs.)	Date of transfer	Name of the Fund	Amount	Date of transfer
17,11,000/-	NIL	NIL	NIL	NIL	NIL

(b) Details of CSR amount spent against ongoing projects for the financial year: N.A

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Sl. No.	Name of the Project.	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No)	Location of the project	Project duration	Amount allocated for the project (in Rs.).	Amount spent in the current financial Year (in Rs.).	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.).	Mode of Implementation - Direct (Yes/No).	Mode of Implementation - Through Implementing Agency
				State. District.						CSR Registration number.
1	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
									-	-

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Sl. No.	Name of the Project	Item from the list of activities in schedule VII to the	Local area (Yes/No).	Location of the project.	Amount spent for the project (in Rs.).	Mode of implementation - Direct (Yes/No).	Mode of implementation - Through implementing agency.
				State. District.			Name. CSR registration



		Act.						number.
1.	Promoting Education	Education	No	State: Haryana, District: Fatehabad	14,10,000	No	BRM Education & Welfare	CSR00022647
2.	Promoting Animal Welfare	Animal Welfare	No	State: Haryana District: Tohana	2,01,000	No	Jyoti Punj Gaushala	CSR00066647
3.	Promoting welfare of hunger people	Eradicating hunger	No	State: Uttar Pradesh District: Mathura	1,00,000	No	Priyadham Annapurna Sewa Sansthan	CSR00003480
	Total				17,11,000			

l) Amount spent in Administrative Overheads: NIL

m) Amount spent on Impact Assessment, if applicable: **Not Applicable**

n) Total amount spent for the Financial Year (8b+8c+8d+8e): **Rs. 17,11,000/-**

o) Excess amount for set off, if any

Sl. No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	17,09,831/-
(ii)	Total amount spent for the Financial Year	17,11,000/-
(iii)	Excess amount spent for the financial year [(ii)-(i)]	1,169/-
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	Nil
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	1,169/-

(a) Details of Unspent CSR amount for the preceding three financial years: Not Applicable

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in Rs.)
				Name of the Fund	Amount (in Rs.).	Date of transfer.	
N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s): Not Applicable

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
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Sl. No.	Project ID.	Name of the Project.	Financial Year in which the project was commenced.	Project duration.	Total amount allocated for the project (in Rs.).	Amount spent on the project in the reporting Financial Year (in Rs.).	Cumulative amount spent at the end of reporting Financial Year. (in Rs.)	Status of the project - Completed /Ongoing.
N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year. **NOT APPLICABLE**

(Asset-wise details).

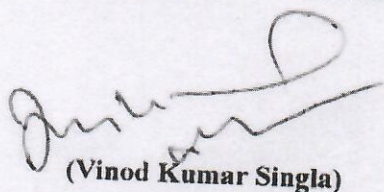
- Date of creation or acquisition of the capital asset(s).
 - Amount of CSR spent for creation or acquisition of capital asset.
 - Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.
 - Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset).
11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5).

Not Applicable: During the Year company has spent more than it's CSR Obligation.

For and on behalf of the Board of Directors of

Archit Nuwood Industries Limited

(Formerly Known as Archit Nuwood Industries Private Limited)



(Vinod Kumar Singla)

Managing Director

DIN: 07920833



ROOPA
GARG

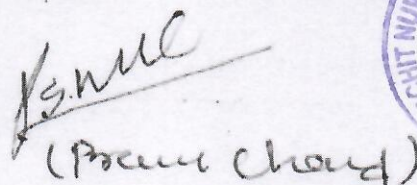
Digitally signed
by ROOPA GARG
Date: 2024.07.06
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(Roopa Garg)

Chairman of the CSR Committee

DIN: 01277052





(Praveen Choudhary)

Chairman

DIN: 02451816





ANEJA KAMBOJ & Co.

Chartered

Accountants

787, NHBC, Sector-13, Karnal, Haryana

Mob: 9729592959

e mail: camohitkamboj@gmail.com

Archit Nuwood Industries Limited

KEY AUDIT MATTERS

Key Audit Matters are those matters that in our professional judgment, were of most significance in our audit of the Financial Statements of the current period. These matters were addressed in the context of our audit of the Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITORS' REPORT THEREON

The Company's Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure(s) to Board's Report, but does not include the Financial Statements and our auditor's report thereon. Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

MANAGMENTS' RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS: -

The Company's Board of Director is responsible for the matter stated in section 134(5) of the Companies Act 2013 with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, and changes in equity of the Company in accordance with the Accounting principles generally accepted in India, including the Indian Accounting Standards specified under section 133 of the Act read with relevant rules issued there under. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for the ensuring the accuracy and completeness of accounting records relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the Financial Statements, management is responsible for assessing the Company's ability to

continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process

AUDITORS' RESPONSIBILITY

Auditor's Responsibilities for the audit of the Financial Statements Our objectives are to obtain reasonable assurance about whether the standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable Assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical

requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

1. As required by Section 143(3) of the Act, we report that:

- (a) We have sought obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of audit.
- (b) In our opinion, proper books of accounts as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, Statement of Profit and Loss account, and a statement of change in equity dealt with by this report are in agreement with the books of accounts.
- (d) In our opinion, Balance Sheet, the Statement of Profit and Loss accounts, comply with the Accounting Standards specified under section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules 2014.
- (e) On the basis of written representation received from directors as on October, 31, 2023 and taken on record by the Board of Directors, none of the directors is disqualified as on 31.03.2023 from being appointed as directors in terms of section 164(2) of the Act.
- (f) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, we report that section 197 is not applicable on company. Hence reporting as per section 197(16) is not required
- (g) With respect to other matters to be included in the Auditor's report in accordance with rule 11 of the companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and explanation given to us;
 - (i) The Company does not have any pending litigations which would impact its financial position.
 - (ii) In our opinion and as per the information and explanation provided to us the company has not entered into any long-term contracts including derivative contracts, requiring provision under applicable laws or accounting standards for material foreseen losses.
 - (iii) There were no amounts which required to be transferred to the Investor Education and Protection fund by the Company.
 - (iv) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other persons or entities including foreign entities with the understanding, whether recorded in writing or otherwise that the intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company or provide any guarantee, security or the like on behalf of the ultimate beneficiaries; and
 - (v) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no



funds have been received by the company from any persons or entities including foreign entities with the understanding, whether recorded in writing or otherwise that the company shall, whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party company or provide any guarantee, security or the like on behalf of the ultimate beneficiaries; and

- (vi) The Company has not declared or paid dividend during the year in contravention of the provisions of section 123 of the companies Act 2013.
- (h) With respect to the matter to be included in the Auditor's report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a limited company.
- (i) "As proviso to rule 3(1) of the Companies (Accounts) Rules, 2014 (Maintaining of Audit Trail) is applicable for the company w.e.f. April 1, 2023, reporting under this clause is not applicable."

OPINION

We have audited the accompanying Financial Statements of **Archit Nuwood Industries Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2024, and the Statement of Profit and Loss and Statement of year ended on that date, and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, its Profit/Loss, changes in equity and its cash flows for the year ended on that date.

BASIS FOR OPINION

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's responsibilities for the audit of the Financial Statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Annexure "A" to the Independent Auditor's Report

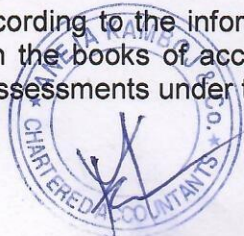
(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report to the members of Archit Nuwood Industries Limited of even date)

On the basis of the information and explanation given to us during the course of our audit, we report that:

- (i) a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of all fixed assets.



- i) a) (B) The company is maintaining proper records showing full particulars of intangible assets;
- b) Pursuant to the company's programme of verifying Property Plant and Equipment in a phased manner, physical verification of Property Plant and Equipment was conducted during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- c) According to the information and explanations given to us title deeds of immovable properties, classified as fixed assets, are held in the name of the company.
- d) The company has not revalued its Property, Plant, and Equipment during the year. Therefore, the provisions of Clause (i)(d) of paragraph 3 of the order are not applicable to the company
- e) Pursuant to the company's programme of inventory in a phased manner, physical verification of inventory was conducted during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- f) Company has not sanctioned any working capital limits from banks or financial institutions on the basis of security of current assets during the financial year.
- g) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Therefore, the provisions of Clause (i)(e) of paragraph 3 of the order are not applicable to the company. (ii) a) In our opinion, physical verification of inventory has been conducted at reasonable intervals by the management and the coverage and procedure of such verification by the management are appropriate. No material discrepancies were noticed on such verification.
- (ii) In our opinion and based on the information and explanation given to us the company has not granted any loan, secured or unsecured to companies, firms, Limited Liability Partnerships, or other parties covered in the register maintained under section 189 of the Companies Act 2013. Accordingly, the provisions of clause 3 (iii) (a), (b) and(c) of the Order are not applicable to the Company.
- (iii) According to the information and explanations given to us and on the basis of representations of the management which we have relied upon, the loans given by the company during the financial year 2023-24 are in compliance with the provisions of Section 185 and Section 186 of the Companies Act, 2013.
- (iv) According to the information and explanations given to us, the Company has not accepted deposits from the public in terms of provisions of sections 73 to 76 of the Companies Act, 2013 therefore reporting under this clause is not applicable.
- (v) According to the rules prescribed by the Central Government for the maintenance of cost records under section 148(1) of the Companies Act, 2013 is not applicable to the company therefore reporting under this clause is not required.
- (vi) a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company has been generally regular in depositing statutory dues as applicable, with the appropriate authorities except there have been certain delays in payment of ESIC & Provident Fund due to website error maintenance. There are no statutory dues that are outstanding as of March 31, 2024, for a period of more than six months.
- b) As of the year-end, according to the records of the Company and information and explanations given to us, there are no disputed statutory dues outstanding on the company.
- (vii) In our opinion and according to the information and explanations given to us, there is no any transaction not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961)



(viii) a) According to the records of the Company examined by us and the information and explanations given to us, the Company has not obtained any loans from the financial institution and debenture holders therefore reporting of repayments of such loans under this clause is not applicable.

b) In our opinion and according to the information and explanations given to us, the company has not been a declared willful defaulter by any bank or financial institution or other lender.

c) In our opinion and according to the information and explanations given to us, the loans were applied for the purpose for which the loans were obtained.

d) In our opinion and according to the information and explanations given to us, there are no funds raised on short-term basis which have been utilized for long-term purposes.

e) In our opinion and according to the information and explanations given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

f) In our opinion and according to the information and explanations given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

(ix) According to the information and explanations given to us, on an overall basis, the company has not raised any money by way of initial public offer or further public offer (including debt instruments

(x) a) According to the information and explanations given to us and on the basis of representation of the management which we have relied upon, no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.

b) During the year no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

c) As auditors, we did not receive any whistle-blower complaints during the year.

(xi) According to the information and explanations given to us company has not paid any managerial remuneration during the year therefore the reporting under this clause does not require.

(xii) Since the company is not a Nidhi company, therefore this clause is not applicable

PLACE: *Tehana*
DATED: 06/07/2024

UDIN: *24549162BKPHQF2520*

FOR ANEJA KAMBOJ & CO.
CHARTERED ACCOUNTANTS

Firm Reg. No. 13748N



(MOHIT KAMBOJ)
PARTNER.

M. No. 549162

ARCHIT NUWOOD INDUSTRIES LIMITED

Notes to financial statements for the year ended March 31, 2024

1 CORPORATE INFORMATION

Archit Nuwood Industries ('the Company') is a private limited company domiciled in India and incorporated on September 26, 2017 under the provisions of the Companies Act, 2013 having its registered office at # 414/11, Jamalpur Road, NA, Tohana, Haryana, India-125120. The Company is engaged in the manufacturing of MDF Products. However company converted from Private Company to Public company on 27th December, 2023

2 SIGNIFICANT ACCOUNTING POLICIES

This note provides a list of the significant accounting policies adopted in the preparation of these AS financial statements. These policies have been consistently applied to all the years.

2.1 Basis of preparation

The financial statements of the Company have been prepared under the historical cost convention on an accrual basis of accounting in accordance with the Generally Accepted Accounting Principles in India to comply with the Accounting Standards notified under Section 133 of Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and relevant provisions of the Companies Act, 2013 ("the 2013 Act").

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and 12 months or other criteria as set out in the Schedule III to the Companies Act, 2013. Based on the nature of its business, the company has ascertained its operating cycle to be 12 months for the purpose of current and non-current classification of assets and liabilities.

2.2 Revenue Recognition

Revenue is measured at the fair value of the consideration received or receivable

a) Sale of goods is recognised net of returns and trade discounts, when the risk and rewards of ownership are transferred to the customers. Sales include amounts exclude Goods and Service Tax. Revenue is also recognised on sale of goods in case where the delivery is kept pending at the instance of the customer, the risk and rewards are transferred and customer takes title and accepts billing as per usual payment terms

b) Income from services rendered is recognised based on the agreements/arrangements with the concerned parties and when services are rendered.

2.3 Other Income

Interest income from a financial asset is recognised when it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is at the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount on initial recognition.

Other income is recognised on accrual basis provided that it is probable that the economic benefits will flow to the company and the amount of income can be measured reliably.

2.4 Functional and presentation currency

Items included in the financial statements of the Company are measured using the currency of the primary economic environment in which the entity operates (i.e. the "functional currency"). The financial statements are presented in Indian Rupee, the national currency of India, which is the functional currency of the Company.

2.5 Borrowing costs

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale.

Interest income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalization.

All other borrowing costs are recognised in profit or loss in the period in which they are incurred

2.6 Employee benefits

a) Short term employee benefits:

Employee Benefits such as salaries, allowances, and non-monetary benefits which fall due for payment within a period of twelve months after rendering of services, are charged as expense to the profit and loss account in the period in which the service is rendered.

b) Post-employment benefits:

Provision has been made towards retirement benefits.

2.7 Earnings per share:

In determining Earnings per share, the company considers the net profit after tax and includes the post tax effect of any extra ordinary items. The number of shares used in computing basic earnings per share is the weighted average number of shares outstanding during the period

2.8 Taxation:

Income tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

Current tax is the amount of tax payable based on the taxable profit for the year as determined in accordance with the applicable tax rates and the provisions of the Income Tax Act, 1961.

Deferred tax

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. Such deferred tax assets and liabilities are not recognised if the temporary difference arises from the initial recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit. In addition, deferred tax liabilities are not recognised if the temporary difference arises from the initial recognition of goodwill.

The carrying amount of deferred tax assets is reviewed at the end of each annual reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

Current and deferred tax are recognised in the statement of profit and loss, except when they are related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognised in other comprehensive income or directly in equity respectively. Where current tax or deferred tax arises from the initial accounting for a business combination, the tax effect is included in the accounting for the business combination.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as

2.9 Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through Statement of Profit and Loss ("FVTPL")) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit and loss are recognised immediately in Statement of Profit and Loss.

a) Financial Assets

(i) Initial recognition and measurement

Financial assets are recognised initially at fair value. Transaction costs that are directly attributable to the acquisition of financial assets (other than financial assets at fair value through Statement of Profit or Loss ("FVTPL")) are added to the fair value of the financial assets on initial recognition. Transaction costs directly attributable to the acquisition of financial assets at FVTPL are recognised immediately in Statement of Profit and Loss.

(ii) Derecognition of financial assets



A financial asset (or, where applicable, a part of a financial asset or part of a Company of similar financial assets) is primarily de-recognized where:

- The rights to receive cash flows from the asset have expired, or
- The Company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement and either (a) the Company has transferred substantially all the risks and rewards of the asset, or (b) the Company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

When the Company has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, it evaluates if and to what extent it has retained the risks and rewards of ownership. When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the Company continues to recognize the transferred asset to the extent of the Company's continuing involvement. In that case, the Company also recognizes an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained.

(iii) Investment in Subsidiaries:

The company acquired 99.99% holding in Archat panels private limited on October 30, 2023. Therefore said company is the subsidiary of the concerned company. This investment is accounted for using cost method.

b) Financial liabilities and equity instruments

(i) Initial recognition and measurement

All financial liabilities are recognized initially at fair value plus transaction cost (if any) that is attributable to the acquisition of the financial liabilities which is also adjusted.

(ii) Subsequent measurement

The measurement of financial liabilities depends on their classification, as described below: Loans and borrowings

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the Effective Interest Rate (EIR) method. Gains and losses are recognized in profit or loss when the liabilities are de-recognized as well as through the EIR amortization process. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortization is included as finance costs in the statement of profit and loss.

Trade and other payables

These amounts represent liabilities for goods or services provided to the Company which are unpaid at the end of the reporting period. Trade and other payables are presented as current liabilities when the payment is due within a period of 12 months from the end of the reporting period. For all trade and other payables classified as current, the carrying amounts approximate fair value due to the short maturity of these instruments. Other payables falling due after 12 months from the end of the reporting period are presented as non-current liabilities and are measured at amortised cost unless designated as fair value through profit and loss at the inception.

The Company enters into deferred payment arrangements (acceptances) whereby lenders such as banks and other financial institutions make payments to supplier's banks for purchase of raw materials. The banks and financial institutions are subsequently repaid by the Company at a later date. These are normally settled up to 90 days. These arrangements for raw materials are recognized as Acceptances (under trade payables).

Other financial liabilities at fair value through profit or loss:

Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss. Gains or losses on liabilities held for trading or designated as at FVTPL are recognized in the profit or loss.

Derecognition of financial liabilities:

A financial liability is de-recognized when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the de-recognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognized in the statement of profit or loss.

a) Offsetting

Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognized amounts and there is an intention to settle on a net basis, to realize the assets and settle the liabilities simultaneously.

d) Impairment of Financial assets

The Company assesses at each date of balance sheet whether a financial asset or a group of financial assets is impaired. Ind AS 109 requires expected credit losses to be measured through a loss allowance. The Company recognizes lifetime expected losses for all contract assets and / or all trade receivables that do not constitute a financing transaction. For all other financial assets, expected credit losses are measured at an amount equal to the 12-month expected credit losses or at an amount equal to the life time expected credit losses, if the credit risk on the financial asset has increased significantly since initial recognition.

e) Fair value measurement:

The Company measures financial instruments at fair value at each balance sheet date. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability which is accessible to the Company.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant; that would use the asset in its highest and best use.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs. All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1: Quoted (unadjusted) market prices in active markets for identical assets or liabilities;
- Level 2: Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable, or
- Level 3: Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

For assets and liabilities that are recognized in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

210. Property, plant and equipment

The cost of property, plant and equipment comprises its purchase price, any import duties and other taxes (other than those subsequently recoverable from the tax authorities), any directly attributable expenditure on making the asset ready for its intended use, including relevant borrowing costs for qualifying assets and any expected costs of decommissioning, net of any trade discounts and rebates. Expenditure incurred after the property, plant and equipment have been put into operation, such as repairs and maintenance, are charged to the Statement of Profit and Loss in the period in which the costs are incurred unless such expenditure results in a significant increase in the future benefits of the concerned asset.

Property, plant and equipment are stated in the balance sheet at cost less accumulated depreciation and accumulated impairment losses, if any.

Depreciation is provided on the straight-line method as per the useful life prescribed in Schedule II to the 2013 Act except in respect of following categories of assets in whose case the life of certain assets has been assessed based on technical advice taking into account the nature of the asset, the estimated usage of the asset, the operating condition of the asset, past history of replacement, maintenance support etc.

The Company reviews the residual value, useful lives and depreciation method annually and, if current estimates differ from previous estimates, the change is accounted for as a change in accounting estimate on a prospective basis.

Depreciation on property, plant and equipment is provided on prorata basis on Written down value method using the useful lives of the assets estimated by management. On the basis of the technical assessment made by the management, it believes that the useful lives as given below best represent the period over which the assets are expected to be used:

Assets	Useful lives (in years)
Land	-
Buildings, Roads, Bridges and culverts	30 years
Plant and machinery	25 years
Computers and other IT assets	3 years
Vehicles	8 years
Furniture, -fixture and office appliances	10 years



The estimated useful lives, residual values and depreciation method are reviewed at the end of each reporting period, with the effect of any changes in estimate accounted for on a prospective basis. Assets costing Rs.5,000 and below are depreciated over a period of one year.

Land is not depreciated.

An item of property, plant and equipment is derecognized upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sale proceeds and the carrying amount of the asset and is recognised in profit or loss.

2.11 Intangible assets

Company has no intangible assets, hence this clause is not applicable.

2.12 Impairment of Property, plant and equipment and intangible assets:

At the end of each reporting period, the Company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs. Where a reasonable and consistent basis of allocation can be identified, corporate assets are also allocated to individual cash-generating units, or otherwise they are allocated to the smallest group of cash-generating units for which a reasonable and consistent allocation basis can be identified.

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment at least annually, and whenever there is an indication that the asset may be impaired.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in the Statement of Profit and Loss, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Any reversal of the previously recognised impairment loss is limited to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined if no impairment loss had previously been recognised.

2.13 Inventories:

a) Basis of valuation:

- Inventories other than by-products are valued at lower of cost and net realizable value after providing cost of obsolescence, if any. However, materials and other items held for use in the production of inventories are not written down below cost if the finished products in which they will be incorporated are expected to be sold at or above cost. The comparison of cost and net realizable value is made on an item-by-item basis.
- Inventories of by-products are valued at the net realizable value.

b) Method of Valuation:

- Cost of raw materials, components, stores & spares has been determined by using weighted average cost method and comprises all costs of purchase, duties, taxes (other than those subsequently recoverable from tax authorities) and all other costs incurred in bringing the inventories to their present location and condition.
- Cost of finished goods includes direct material, direct labour and an appropriate share of fixed and variable production overheads and excise duty as applicable. Fixed production overheads are allocated on the basis of normal capacity of production facilities. Cost is determined on weighted average basis.
- Cost of traded goods has been determined by using weighted average cost and comprises all costs of purchase, duties, taxes (other than those subsequently recoverable from tax authorities) and all other costs incurred in bringing the inventories to their present location and condition.
- Net realizable value** is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.

2.14 Provisions and Contingent Liabilities:

The Company recognizes a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. Provisions are determined by the best estimate of the outflow of economic benefits to settle the obligation at the reporting date. Where no reliable estimate can be made, a disclosure is made for a contingent liability. A disclosure for contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made.

2.15 Critical accounting judgements and key sources of estimation uncertainty

In the application of the Company's accounting policies the directors of the Company are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

2.16.1 Critical judgements in applying accounting policies

The following are the critical judgements, apart from those involving estimations, that the directors have made in the process of applying the Company's accounting policies and that have the most significant effect on the amounts recognized in the financial statements.

Revenue recognition:

In making their judgment, the management considered the detailed criteria for the recognition of revenue from the sale of goods set out in Ind AS 18 and, in particular, whether the Company had transferred to the buyer the significant risks and rewards of ownership of the goods.

2.16.2 Key sources of estimation uncertainty

The following are the key assumptions concerning the future, and other key sources of estimation uncertainty at the end of the reporting period that may have a significant risk of causing a material adjustment to the carrying amount of the assets and liabilities within the next financial year.

(m) Investments

Long term investments are stated at cost less other than temporary diminution in value, if any. Current investments are stated at lower of cost and fair value. Fair value of investments in mutual funds are determined on a portfolio basis.

2.17 Cash & Cash Equivalents

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

Items requiring significant estimate	Items requiring significant estimate
Useful lives of property, plant and equipment	The Company reviews the estimated useful lives of property, plant and equipment at the end of each reporting period. During the current year, there has been no change in life considered for the assets.
Revenue recognition	The Company provides customer incentives, such as rebates, based on quantity purchased, timing of collections etc. Various estimates are made to recognise the impact of rebates and other incentives on revenue. These estimates are made based on historical and forecasted data, contractual terms and current conditions.
Estimation of net realisable value of inventories	Inventories are stated at the lower of cost and net realisable value. In estimating the net realisable value of inventories the Company makes an estimate of future selling prices and costs necessary to make the sale.
Provision for taxes	Significant judgments are required in determining the provision for income taxes, including the amount expected to be paid/ recovered for uncertain tax positions.

2.18 RELATED PARTY DISCLOSURE

List of Related Party and Relationship with Reported Entity

(a) Key Management Personnel:

Particulars	Relation	Nature of Transaction	Amount(Rs.)
1. From Chand Singla	Director of Archi Nuwood	Salary Paid	3,50,000.00
2. Vinod Kumar Singla	Director of Archi Nuwood	Salary Paid	3,50,000.00
3. Vineet Kumar Singla	Director of Archi Nuwood	Salary Paid	3,50,000.00
4. Prem Chand HUF	HUF of Director of Archi Nuwood	Interest Paid (Unsecured Loan)	2,92,580.00
5. Prem Chand Singla	Director of Archi Nuwood	Interest Paid (Unsecured Loan)	5,49,165.00
6. Vinod Kumar Singla Prop. Shiv Trading Co.	Director of Archi Nuwood	Interest Paid (Unsecured Loan)	50,35,479.00
7. Vineet Kumar Singla	Director of Archi Nuwood	Interest Paid (Unsecured Loan)	2,35,745.00



8. Vinod Kumar Singla HUF	Interest Paid (Unsecured Loan)	10,94,215.00
HUF of Director of Archit Nuwood		

Transactions of Unsecured Loans

Name	Opening Balance	Acceptances	Interest	Repayment	Outstanding Balances
Prem Chand HUF	2438190	0	263320	0	2701510
Prem Chand Singla	4576380	0	494245	0	5070625
Vinod Kumar Singla Prop. Shiv Trading	32337068	29600000	4531929	29500000	36968997
Vineet Kumar Singla	1964541	0	212175	0	2176716
Vinod Kumar Singla HUF	9118450	0	984795	0	10103245
	50434629	29600000	6486464	29500000	57021093

(b) Associates/Common Controlled Entities

Transaction	Relation	Amount (Rs)
Job work exp. Paid to Archit Panels Private Limited	Subsidiary co.	7,84,82,708.00

2.19 Change in Depreciation Rate

During the year, the company has revised the depreciation rates applied to its fixed assets. This change aligns the depreciation rates with those prescribed under Schedule II of the Companies Act, 2013. The change was made to better reflect the usage pattern and the estimated useful life of the assets. The change in depreciation rate has resulted into reduction in depreciation expense for the current year. This change has been applied retrospectively, the impact on the previous years statements would have been as follows:

1. Depreciation Expenses: Reduction by 14,71,85,645 till 31st March, 2023
2. Profit before Tax: Increase by 14,71,85,645 till 31st March, 2023

The increase in profit due to the change in depreciation rates has been classified as an exceptional item in the financial statements. This amount is disclosed under the head "Exceptional Items" in the Statement of Profit and Loss.

Transactions of Unsecured Loans

Name	Opening Balance	Acceptances	Interest	Repayment	Outstanding Balances
Prem Chand HUF	2438190	0	263320	0	2701510
Prem Chand Singla	4576380	0	494245	0	5070625
Vinod Kumar Singla Prop. Shiv Trading	32337068	29600000	4531929	29500000	36968997
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Vinod Kumar Singla HUF	9118450	0	984795	0	10103245
	50434629	29600000	6486464	29500000	57021093

2.2 Other Matters

Seized Amount Recognized as Cash Held with Revenue Authorities: During the year, an amount of INR 10 Crores, which was kept as cash in hand at the director's residence, was seized by the GST Department under circumstances believed by the company to be unlawful. Subsequently, it has been ascertained that this amount was inadvertently deposited by the GST Department into the account of a related concern, namely Shiv Trading Company. Despite the seizure and erroneous deposit, the Company continues to recognize the said amount as 'balance with revenue authorities' under non-current assets in its books of accounts, as the physical possession and the ownership of the cash remain with the Company, albeit indirectly. The Company, after consultation with legal advisors, is optimistic about the high probability of successful credit of the amount to the Company's account upon the settlement of the case. The management is actively seeking appropriate legal remedies for the swift resolution of this matter and will update its stakeholders on any significant developments.



ARCHIT NUWOOD INDUSTRIES LIMITED
CIN: U20295HR2017PLC070923
Registered Office: H.No. 414/11, Jamalpur Road, Tohana, Haryana
BALANCE SHEET AS ON 31st MARCH, 2024

Particulars	Note	Amount in Lakhs	
		as at 31-03-2024	as at 31-03-2023
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1	1,741.55	1,168.39
(b) Reserves and surplus	2	8,083.52	1,797.81
(b) Money Received against share warrants		-	-
2 Share applic		-	-
3 Non-current liabilities			
(a) Long-term borrowings	3	30.27	72.56
(b) Deferred tax liabilities (net)		184.85	-
(c) Other Long Term Liabilities	4	570.21	504.35
(d) Long term provisions			-
4 Current liabilities			
(a) Short Term Borrowings	5	2,857.89	-
(b) Trade Payable			
(i) total outstanding dues of micro enterprises and small enterprises; and			
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	6	495.35	6,133.01
(c) Other current liabilities	7	139.76	913.03
(d) Short-term provisions	8	847.61	536.87
TOTAL		14,951.02	11,126.02
B ASSETS			
1 Non-current assets			
(i) Property, Plant and Equipment & Intangible assets	9		
(i) Property, Plant and Equipment		3,985.68	2,344.74
(ii) Intangible assets		-	-
(iii) Capital Work in progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments (Archit Panels Private Limited)	10	599.99	-
(c) Deferred Tax Assets (net)		-	139.79
(d) Long term loans and Advances		-	-
(e) Other non current assets	11	1,165.54	1,160.86
2 Current assets			
(a) Current investments		-	-
(b) Inventories	12	6,452.03	5,161.58
(c) Trade receivables	13	2,414.10	2,025.50
(d) Cash and cash equivalents	14	15.87	112.37
(e) Short-term loans and advances	15	311.08	174.80
(f) Other current assets	16	6.72	6.38
TOTAL		14,951.01	11,126.02
		(0.00)	0.00

See accompanying notes and accounting policies forming part of the financial statements

As Per Our Report of Even Date Attached.

For Aneja Kamboj & Co.
Chartered Accountants

(Mohit Kamboj)
Partner

M. No. 549162

FRN: 013748N

Place: *Tehana*

Date: *06/07/24*

UDIN: *24549162BKDHQF2520*



For ARCHIT NUWOOD INDUSTRIES LIMITED

Vineet Kumar Singla
(Director)

DIN: 07919259

Vinod Kumar Singla
(Director)

DIN: 07920833

Naidhi
Vaidhi

(Chief Financial Officer)
PAN - *ASAPV1378C*

Reet Kaur
(Company Secretary)
M.No.: *A69610*

ARCHIT NUWOOD INDUSTRIES LIMITED

CIN: U20295HR2017PLC070923

Registered Office: H.No. 414/11, Jamalpur Road, Tohana, Haryana

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31st MARCH 2024

Particulars	Note No.	Amount in Lakhs	
		as at 31-03-2024	as at 31-03-2023
I Revenue from operations (gross)	17	18396.09	15232.79
II Other Income	18	150.84	137.35
III Total Income (I+II)		18546.93	15370.14
IV Expenses			
(a) Cost of materials consumed	19	9,575.78	9,940.00
(b) Purchase of Stock in Trade		0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	20	-1077.95	-2232.69
(d) Employee benefits expenses	21	1065.79	828.17
(e) Finance costs	22	86.83	1.01
(f) Depreciation and amortisation expenses	23	285.95	799.37
(g) Other expenses	24	3583.99	3601.91
Total Expenses		13520.39	12937.77
V Profit before exceptional and extraordinary item and tax (III-IV)		5026.54	2432.07
VI Exceptional Items		(1,471.84)	-
VII Profit before extraordinary item and tax (V-VI)		6498.38	2432.07
VIII Extraordinary Items		-	-
IX Profit before Tax (VII-VIII)		6498.38	2432.07
X Tax Expense:			
(a) Current tax		1219.36	533.20
(b) Deferred tax	25	324.64	-328.13
XI Profit / (Loss) for the period from continuing operations		4954.38	2227.01
XII Profit / (Loss) from discontinuing operations		-	-
XIII "Tax expense of" discontinuing operations		-	-
XIV Profit/ (Loss) from discontinuing operations		-	-
XV Profit/ (Loss) for the Period (XI+XIV)		4954.38	2227.01
XVI Earning per equity share:	1C		
(1) Basic		35.59	12.79
(2) Diluted		35.59	12.79

As Per Our Report of Even Date Attached.

For Aneja Kamboj & Co.
Chartered Accountants

(Mohit Kamboj)
Partner

M. No. 549162

FRN: 013748N

Place: Tohana

Date: 06/07/2024



For ARCHIT NUWOOD INDUSTRIES LIMITED

Vineet Kumar Singla

(Director)

DIN: 07919259

Vinod Kumar Singla

(Director)

DIN: 07920833

(Whole-time)

Date: 06/07/2024

Place Tohana

Vaidhi

Vaidhi

(Chief Financial Officer)

PAN - ASAPV1378C

(Rakesh Karmar)
Company Secretary
H.NO. A69610

ARCHIT NUWOOD INDUSTRIES LIMITED
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Amount in Lakhs

Note - I. SHARE CAPITAL

Particulars	as at 31-03-2024		as at 31-03-2023	
	Number of shares	Rs.	Number of shares	Rs.
(a) Authorised 12000000 Equity shares of Rs.10/- each with voting rights	250.00	2,500.00	120.00	1,200.00
(b) Issued, Subscribed and Paid up 17415460 Equity shares of Rs.10 each with voting rights	174.15	1,741.55	116.84	1,168.39
Total	174.15	1,741.55	116.84	1,168.39

List of Shareholders holding more than 5% share capital

Name of Shareholders	No. of Shares	%	Value/Share	Total Value
Vinod Kumar Singla	64.86	0.00	10	648.59
Vinod Kumar HUF	12.53	0.00	10	125.30
Vineet Kumar HUF	12.35	0.00	10	123.48
Prem Chand HUF	10.50	0.00	10	105.00
Renu Singla	7.98	0.00	10	79.80
Pooja Singla	10.11	0.00	10	101.05
Vineet Kumar Singla	25.79	0.00	10	257.92
Prem Chand Singla	19.46	0.00	10	194.60
Others	10.58	0.00	10	105.80
TOTAL	174.15	0.00	10	1741.55

NOTE 1A. SHARES HELD BY PROMOTORS

Current Reporting Period				
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	Vinod Kumar Singla	64.86	37.24	-2.41
2	Vinod Kumar HUF	12.53	7.19	-0.47
3	Vineet Kumar HUF	12.35	7.09	-0.46
4	Prem Chand HUF	10.50	6.03	-0.39
5	Renu Singla	7.98	4.58	-0.30
6	Pooja Singla	10.11	5.80	-0.38
7	Vineet Kumar Singla	25.79	14.81	-0.96
8	Prem Chand Singla	19.46	11.17	-0.72
Total		163.57	93.92	

Previous reporting Period				
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	Vinod Kumar Singla	46,32,800.00	39.65	0
2	Vinod Kumar HUF	8,95,000.00	7.66	0
3	Vineet Kumar HUF	8,82,000.00	7.55	0
4	Prem Chand HUF	7,50,000.00	6.42	0
5	Renu Singla	5,70,000.00	4.88	0
6	Pooja Singla	7,21,800.00	6.18	0
7	Vineet Kumar Singla	18,42,300.00	15.77	0
8	Prem Chand Singla	13,90,000.00	11.90	0
Total		1,16,83,900.00	100.00	

NOTE- 1B. STATEMENTS OF CHANGES IN EQUITY

Current Reporting Period				
Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the current reporting period	Changes in Equity Share Capital during the current year	Balance at the end of the current reporting period
116.839	0	1168.39	57.32	174.15

Previous reporting Period				
Balance at the beginning of the previous reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the previous reporting period	Changes in Equity Share Capital during the previous year	Balance at the end of the previous reporting period
116.839	0	1168.39	0	1168.39

Terms/rights attached to equity shares:

- a) The Company has only one class of equity shares. Each Equity shares holder is entitled to one vote per share. Accordingly, all equity shares rank equally with regard to dividends and share in the Company's residual assets. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the residual assets of the Company, in proportion to the number of equity shares held.
- b) There are 99.99 % shares of Archi Panels Private Limited is squire by the company on 30th October 2023, hence company become the subsidiary of the said company.
- (c) There are NIL number of shares (Previous year Nil) reserved for issue under option and contracts/commitment for the sale of shares/disinvestment including the terms and amounts.
- (d) There are No shares forfeited during the year.
- (e) For the period of one year immediately preceding the date as at which the balance sheet is prepared
- 1) There are Nil number of shares allotted as fully paid up pursuant to contract(s) without payment being received in cash.
 - 2) There are Nil number of shares allotted as fully paid up by way of bonus shares.
 - 3) There are Nil number of shares bought back.
- (f) There are no securities (Previous year No) convertible into Equity/ Preferential Shares.
- (g) There are no calls unpaid (Previous year No)including calls unpaid by Directors and Officers as on balance sheet date.

NOTE- 1C. CALCULATION OF EARNING PER SHARE

No. of Shares outstanding at the beginning of reporting period as on 31-03-2023 116.84

Detail o new share issued in the current financial year		Cummulative Number of Equity Shares		No. of Days	
Date	No. of Shares issued				
01-11-2023	46.7356	163.57		215.00	
12-12-2023	10.58	174.15		41	
Year end closing 31/03/2024					109.00
Weighted Average Number of Shares					139.20
Profit after Tax		4,954.38			
EPS		35.59			
DPS		35.59			



ARCHIT NUWOOD INDUSTRIES LIMITED
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Amount in Lakhs

Note 2 Reserves and Surplus

Particulars	as at 31-03-2024	as at 31-03-2023
Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	1797.90	-383.92
Add: Profit / (Loss) for the year	4954.38	2227.01
Less:- Bonus Shares Issued	467.36	45.28
Add:- Share Premium	1798.60	0.00
Add:- Previous Year Taxes	0.00	0.00
Less:- Dividend Paid	0.00	0.00
Total	8083.52	1797.81

Note 3 Long Term Borrowings

Particulars	as at 31-03-2024	as at 31-03-2023
SECURED LOANS:		
HDFC Vehicle Loan	30.27	72.562146
TOTAL	30.27	72.56

Note 4 Other Long Term Liabilities

Particulars	as at 31-03-2024	as at 31-03-2023
UNSECURED LOANS:		
Loan from Directors	570.21	504.34629
TOTAL	570.21	504.35

Note 4A Other Long Term Liabilities

Particulars	Opening	Acceptance	Repayment	Closing
For FY 2022-2023				
Prem Chand Huf	22.01	1.00	0.26	24.38
Prem Chand Singla	41.30	4.96	0.50	45.76
Shiv Trading Co. Tohana	781.81	202.84	661.28	323.37
Vineet Kumar Huf	17.73	2.13	0.21	19.65
Vinod Kumar Huf	82.30	9.88	0.99	91.18
Total	945.15	222.44	663.24	504.35

Particulars	Opening	Acceptance	Repayment	Closing
For FY 2023-2024				
Prem Chand Huf	24.38	2.63	-	27.02
Prem Chand Singla	45.76	4.94	-	50.71
Shiv Trading Co. Tohana	323.37	341.32	295.00	369.69
Vineet Kumar Huf	19.65	2.12	-	21.77
Vinod Kumar Huf	91.18	9.85	-	101.03
Total	504.35	360.86	295.00	570.21

Note 5 Short Term Borrowings

Particulars		
SECURED LOANS:		
AU BANK OD A/C	1963.48	0.00
AU BANK CC A/C	894.41	0.00
TOTAL	2857.89	0.00



Note 6 Trade payables

Figures For the Current Reporting Period

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
MSME	-	-	-	-	-
Others	495.35				495.35

Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
					495.3517362

Figures For Previous Reporting Period

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
MSME	-	-	-	-	-
Others	6133.01	-	-	-	6133.01
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others					
					6133.007077



Note 7 Other Current Liabilities

Particulars	as at 31-03-2024	as at 31-03-2023
Custom Duty Payable	0.18	
Gratuity Payable	16.48	
Salaries Payable	14.00	66.73
TDS Payable	18.53	11.85
TCS Payable	0.97	0.60
Advances from Supplier	0.00	700.00
Expenses Payable	89.77	132.60
EPF & ESI Payable	-0.17	1.25
Total	139.76	913.03

Note 8 Short Term Provisions

Particulars	as at 31-03-2024	as at 31-03-2023
(a) Provision - for Tax		
Provision for Income Tax(Current Years)	669.36	533.20
(b) Provision - Others		
GST Payable	178.25	3.36
Audit Fees Payable	0.00	0.30
Total	847.61	536.87



ARCHIT NUWOD INDUSTRIES LIMITED
STATEMENT OF PROPERTY PLANT & EQUIPMENT & INTANGIBLE ASSETS AS ON 31 ST MARCH 2024

PARTICULARS	RATE OF DEPRECIATION	LIFE OF ASSETS	G R O S S ----- B L O C K				DEPRECIATION				N E T - B L O C K	
			AS ON	ADDITIONS	SALE	AS ON	UP TO	FOR THE YEAR	ADDITIONAL DEPRECIATION	AS ON	AS ON	AS ON
		(in Years)	01.04.2023	during the year	during the year	31.03.2024	01.04.2023			31.03.2024	31.03.2023	31.04.2024
PROPERTY, PLANT & EQUIPMENT												
Building	9.50%	30	275.99	-	-	275.99	119.65	14.85	(75.75)	134.50	156.33	217.23
Land	0.00%		217.55	-	-	217.55	-	-		-	217.55	217.55
Plant and Machinery	11.29%	25	3,839.35	434.34	-	4,273.70	2,047.68	232.44	(1,383.75)	2,280.12	1,791.67	3,377.32
Vehicles	31.23%	8	15.68	-	-	15.68	11.64	1.26	(3.57)	12.90	4.04	6.35
Furniture	25.89%	10	1.84	-	-	1.84	1.05	0.21	(0.18)	1.25	0.79	0.77
Solar Panel	11.29%	25	299.08	-	-	299.08	156.58	16.09		172.67	142.50	126.41
Bike	25.89%	10	0.34			0.34	0.27	0.02	(0.11)	0.29	0.07	0.16
Eicher	31.23%	8	7.53	11.50		19.03	6.03	1.95	(1.85)	7.98	1.50	12.89
Tata AIG	31.23%	8	79.10			79.10	55.23	7.45	(16.96)	62.69	23.87	33.37
Computer and Printer	63.16%	3	2.91	9.21		12.12	0.78	10.34	12.39	11.12	2.14	(11.39)
Electronics Items	25.89%	10	0.23			0.23	0.16	0.02	(0.10)	0.18	0.07	0.15
Truck	31.23%	8	6.25			6.25	3.29	0.92		4.22	2.96	2.03
Mahindra Pick up	31.23%	8	6.37			6.37	5.10	0.40	(1.96)	5.50	1.27	2.83
TOTAL			4,752.21	455.05	-	5,207.26	2,407.47	285.95	(1,471.84)	2,693.42	2,344.74	3,985.68
GRAND TOTAL			4,752.21	455.05	-	5,207.26	2,407.47	285.95		2,693.42	2,344.74	3,985.68



ARCHIT NUWOOD INDUSTRIES LIMITED

Amount in Lakhs

Note 10 Non Current Investments

Particulars	as at 31-03-2024	as at 31-03-2023
Investment in Archit Panels Pvt. Ltd	599.99	0.00
Total	599.99	0.00

Note 11 Other Non Current Assets

Particulars	as at 31-03-2024	as at 31-03-2023
Cash held with Revenue Authorities	1,000.00	1,000.00
Misc. expenditure not written off	104.53	104.53
Security Deposit	61.02	56.34
Total	1165.54	1160.86

Note 12 Inventories

Particulars	as at 31-03-2024	as at 31-03-2023
Stock in hand	6,452.03	5161.57746
Total	6452.03408	5161.57746

Note 13 Trade Receivables

Figures For the Current Reporting Period

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years	
Secured - Considered Goods	0.00					0.00
Unsecured - Considered Goods	2270.98	143.12				2414.10
Doubtful	-	-	-	-	-	-
Total						2414.10

Figures For the Current Reporting Period

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Goods		-	-	-	-	
Undisputed Trade Receivables- Considered Doubtful	2270.98	143.12				2414.10
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful						
Others						
Total						2414.10

Figures For Previous Reporting Period

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years	
Secured - Considered Goods	0.00	-	-	-	-	0.00
Unsecured - Considered Goods	2025.50	-	-	-	-	2025.50
Doubtful	-	-	-	-	-	-
Total	-	-	-	-	-	2025.50

Figures For the Previous Reporting Period

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Goods		-	-	-	-	
Undisputed Trade Receivables- Considered Doubtful		-	-	-	-	
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful						
Others						
Total						0.00

Note 14 Cash and Cash Equivalents

Particulars	as at 31-03-2024	as at 31-03-2023
Cash In Hand	7.24	3.75



Bank Balance	8.62	108.6177293
Fixed Deposit With Banks	0	0
Total	15.87	112.37

Note 15 Short Term Loans and Advances

Particulars	as at 31-03-2024	as at 31-03-2023
Imprest A/c	11.76	0.00
GST Receivable	0.00	9.38
Advances	155.60	
Advance Income Tax 2023-24	0.00	
Advance Income Tax 2022-23	135.77	
TCS/TDS Receivable	7.95	
Income Tax Refundable	0.00	8.33
Duties and Taxes	0.00	157.09
Total	311.08	174.80

Note 16 Other Current Assets

Particulars	as at 31-03-2024	as at 31-03-2023
Accrued Interest	0.02	0.06
Interest(Sweep A/c)	-	0.00
Employee Imprest A/c	0.00	0.66
Prepaid Insurance	5.66	5.66
Prepaid Expenses	0.00	0.00
Advance for Expenses	0.00	0.00
Suspense A/c	1.04	0.00
Total	6.72	6.38



ARCHIT NUWOOD INDUSTRIES LIMITED

Amount in Lakhs

Note 17 Revenue From Operations

Particulars	as at 31-03-2024	as at 31-03-2023
Domestic Sales	18387.99	15220.85
Tax Free Sales	8.10	11.9434
Total - Sales	18396.09	15232.79

Note 18 Other Income

Particulars	as at 31-03-2024	as at 31-03-2023
Interest Income	0.45	0.00
Misc. Income	0.01	137.35
Rent Received	6.00	
Insurance Claims	0.42	
Foreign Exchange Fluctuation	6.80	
Discount Received	137.16	0.00
Total	150.84	137.35

Note 19 COST OF MATERIAL AND COMPONENT

Opening Stock	2,431.17	469.29
Purchase	9,788.29	11,901.88
Total	12,219.46	12,371.17
Less Closing Stock	2,643.68	2,431.17
	9,575.78	9,940.00

Note 20 Change in Inventories

Particulars	as at 31-03-2024	as at 31-03-2023
<u>Inventories at the end of the year:</u>		
Finished goods/ Stock in trade	3808.36	2730.41
	3808.36	2730.41
<u>Inventories at the beginning of the year:</u>		
Finished goods/ Stock in trade	2730.41	497.72
	2730.41	497.72
Net (increase) / decrease	-1077.95	-2232.69

Note 21 Employee Benefit Expenses

Particulars	as at 31-03-2024	as at 31-03-2023
Salaries and wages	1019.47	807.86
Gratuity	16.48	
Staff Welfare & Incentive	15.23	20.30
Bonus	0.61	
EPF	12.99	0.00
ESI	1.01	
Total	1065.79	828.17

Note 22 Finance Cost

Particulars	as at 31-03-2024	as at 31-03-2023
Interest	72.77	-
Bank Charges	14.06	1.01
Total	86.83	1.01

Note 23 Depreciation & Amortization Expenses

Particulars	as at 31-03-2024	as at 31-03-2023
Depreciation	285.95	797.57
Pre operative exp.	0.00	1.80
Total	285.95	799.37

Note 24 Other Expenses

Particulars	as at 31-03-2024	as at 31-03-2023
Job Work Exp.	784.93	507.29
Freight & Forward Exp.	654.78	1,377.33



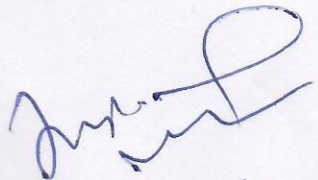
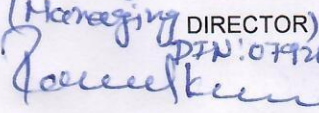
Import & Export exp.	0.43	5.89
Spare Parts	206.84	280.75
Contract Labour	1.71	5.06
Loading exp.	25.80	0.01
Packing exp.	-	0.00
License Fees	-	2.91
Legal & Professional Fees	16.15	2.26
Audit Fees	0.50	0.30
Insurance Expenses	11.76	5.51
Business promotional Expenses	0.00	4.66
Fees & Taxes	30.94	0.00
Telephone & Internet Expenses	0.48	0.28
Marketing exp.	43.56	0.00
Entertainment Expenses	0.00	4.50
Power & Fuel	51.97	1221.68
Service Maintenance exp.	5.43	2.25
Notional permit fees		0.50
Canteen & Refreshment exp.	16.41	28.58
Office Expenses	1.65	0.00
Certificate exp.	3.25	4.22
Rent Expenses	13.42	1.00
Interest paid	72.07	0.00
Repairs & Maintenance Expenses	0.00	0.00
Postage & Courier Expenses	0.09	0.00
Festival Expenses	6.36	0.36
Travelling Expenses	25.33	12.93
Sales Commission/Selling Expenses	0.00	0.00
Guest House Running Expenses	0.00	0.00
Miscellaneous Expenses	1.54	0.02
Foreign Exchange Fluctuation Fund	0.00	1.01
Vehicle Running & Maintenance Expenses	18.52	7.26
Inspection Charges	0.32	0.00
Software exp.	12.18	2.21
Interest on TDS	0.19	0.29
Interest on GST	0.00	3.41
Interest on income tax	76.63	84.31
Late Fee exp.		0.24
Advertisement exp.	16.32	
Staff Welfare Exp.		
Electrical Exp.	1462.20	0.00
Ground Water NOC Exp.	2.21	0.00
Commission on Sales	0.49	12.82
Printing & Stationery Expenses	0.98	8.55
CSR Exp.	17.11	
Donation	1.42	13.52
Total	3583.99	3601.91



Archit Nuwood Industries Private Limited
H.No. 414/11, Jamalpur Road, Tohana, Haryana

CASH FLOW STATEMENT

Particulars	2023-24 Amount (Rs.)	2022-23 Amount (Rs.)	
(A) CASH FLOW FROM OPERATING ACTIVITIES :			
Net Profit Before Tax	5027	2432	
Add: Depreciation	286	798	
Preliminary Exp. Written off	0	0	
	5312	3230	
Less: Other Income	1	137	
Interest received	0	0	
Decrease in provision	1	0	
	5311	3092	
Operating Profit Before Working Capital Change	5311	3092	
From Increase/(Decrease) in Debtors	389	-440	
Increase/(Decrease) in Inventories	1290	4183	
Increase/(Decrease) in Other Current assets	137	1066	
	1816	4810	
Increase/(Decrease) in Current Liabilities	-3242	2352	
	-3242	2352	
Cash generated from operations	253	635	
Less: Previous period exp.	0	45	
Less: Income tax paid	1219	533	
Net Cash Used Generated from operating activities		-966	56
(B) CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of fixed assets	-455	-999	
Sale of fixed assets	0	0	
Purchase of Investments	-600	0	
Other Income	1	137	
Deferred Tax		0	
Other Advances	5	120	
Net cash flow from investing activity		-1058	-742
(C) CASH FLOW FROM FINANCING ACTIVITY			
Increase In Share Capital	1904	0	
Transfer to General Reserve			
Share Application Money Pending Allot.			
Acceptances of Loans	24	-896	
Dividends paid(incl.d.div.distr. Tax)	0	0	
Interest paid	0	0	
Net cash flow from financing activity		1928	-896
Cash generated from all activities(A+B+C)		-97	-1581
Add: Opening cash and bank balance		112	1694
Closing cash and bank balance		16	112


 (Managing DIRECTOR) (Whole time DIRECTOR)
 DIN: 07920833 DIN: 07919259

 (Rajesh Kumar)
 Company Secretary
 M.NO.: A69610

 Vaidehi
 Vaidehi
 (Chief Financial Officer)
 PAN - ASAPV1378C

Place: Tohana
 Date: 06/07/2024


ARCHIT NUWOOD INDUSTRIES PRIVATE LIMITED

Financial Ratios

Particulars	As at MARCH 31, 2024
a) Current ratio = Current assets divided by Current liabilities Current assets Current liabilities Ratio	9,199.80 4,340.61 2.12
b) Debt equity ratio = Total Debt divided by Shareholders equity Total debt Total Equity Ratio	600.48 9,825.07 0.06
c) Debt service coverage ratio = Earnings available for debt services divided by Total interest and principal payments EBITDA Interest Ratio	5,399.31 86.83 62.18
d) Return on Equity Ratio / Return on Investment Ratio = Net profit after tax divided by Average Shareholder's Equity Profit After tax Average Shareholder's Equity Ratio	4,954.38 1,454.97 340.51%
e) Trade Receivables turnover ratio = Credit Sales divided by Average trade receivables Credit Sales Average trade receivables Ratio	18,396.09 2,219.80 8.29
f) Trade payables turnover ratio = Net credit purchases divided by average trade payables Credit Purchases Average trade payables Ratio	9,575.78 3,314.18 2.89
g) Net capital Turnover Ratio = Total sales divided by shareholders equity Revenue from operations Shareholders' Equity Ratio	18,546.93 9,825.07 1.89
h) Net profit ratio = Net profit after tax divided by Sales Profit after tax Revenue from operations Ratio	4,954.38 18,546.93 26.71%
i) Return on Capital employed = Earnings before interest and taxes (EBIT) divided by Capital Employed Profit Before Tax* (A) Finance costs* (B) EBIT (C) = (A)+(B) Total equity (D) Borrowings (including lease liabilities) (E) Capital Employed (F)=(D)+(E) Ratio (C)/(F)	6,498.38 86.83 6,585.21 9,825.07 600.48 10,425.55 63.16%



ARCHIT NUWOOD INDUSTRIES LIMITED

Particulars of Depreciation allowable as per the Income Tax Act, 1961 in respect of each asset or block of asset as the case may be

SL. NO.	PARTICULARS	RATE OF DEP.	WDV as on 01.04.2023	Addition during the year More than 180 days	Less than 180 days	Deductions during the year	TOTAL AMOUNT	Depreciation allowable	WDV as on 31.10.2023
1	BUILDING	10%	210.45	-	-	-	210.45	21.05	189.41
2	PLANT AND MACHINERY	15%	2,330.49	332.40	101.94	-	2,764.83	407.08	2,357.76
3	LAND	0%	217.55	-	-	-	217.55	-	217.55
4	FURNITURE AND FIXTURE	10%	1.48	-	-	-	1.48	0.15	1.34
5	SOLAR PANEL	40%	57.42	-	-	-	57.42	22.97	34.45
6	BIKE	15%	0.18	-	-	-	0.18	0.03	0.15
7	EICHER	15%	3.97	-	11.50	-	15.47	1.46	14.01
8	MAHINDRA	15%	3.36	-	-	-	3.36	0.50	2.85
9	VEHICLE	15%	9.84	-	-	-	9.84	1.48	8.36
10	TATA AIG	15%	62.19	-	-	-	62.19	9.33	52.86
11	COMPUTER	40%	1.86	3.05	6.16	-	11.07	3.20	7.87
12	ELECTRONIC EQUIPMENTS	15%	0.18	-	-	-	0.18	0.03	0.15
13	TRUCK	15%	4.91	-	-	-	4.91	0.74	4.18
Current Year Total :-			2,903.89	335.44	119.60	-	3,358.94	467.99	2,890.94

Note No. 25

Calculation of Deferred Tax		AMOUNT
DEP. AS PER COMPANIES ACT		285.95
DEP. AS PER INCOME TAX ACT		467.99
TIMMING DIFFERENCES(LIABILITY)		1,471.84
		1,289.79
TAX RATE	25.17%	
DTL		324.64
OPENING DTA		139.79
CURRENT DTL		184.85





ANEJA KAMBOJ & CO.

Chartered Accountants

787, NHBC, Sector-13, Karnal, Haryana

Mob: 9729592959

Email: camohitkamboj@gmail.com

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF ARCHIT NUWOOD INDUSTRIES LIMITED

Report on the Consolidated Financial Statements

We have audited the accompanying consolidated financial statements of ARCHIT NUWOOD INDUSTRIES LIMITED (hereinafter referred to as "the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") its associates and jointly controlled entities,

Comprising of the Consolidated Balance Sheet as at 31st March, 2024, the Consolidated Statement of Profit and Loss, the Consolidated Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

Management's Responsibility for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the preparation of these consolidated financial statements in terms of the requirements of the Companies Act, 2013 (hereinafter referred to as "the Act") that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group including its Associates and Jointly controlled entities in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the



accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. While conducting the audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Holding Company's preparation of the consolidated financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Holding Company has an adequate internal financial controls system over financial reporting in place and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Holding Company's Board of Directors, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in sub-paragraph (a) of the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group, its associates and jointly controlled entities as at 31st March, 2024, and their consolidated profit/loss and their consolidated cash flows for the year ended on that date.

Emphasis of Matter

We draw attention to Point to this report which describes the uncertainty related to the outcome of the lawsuit filed



against the GST Department.

Our opinion is not modified in respect of this matter. Our opinion on the consolidated financial statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements / financial information certified by the Management.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, based on the comments in the auditors' reports of the Holding company, subsidiary companies, associate companies and jointly controlled companies incorporated in India, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report, to the extent applicable, that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.
 - (b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and the reports of the other auditors.
 - (c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.
 - (d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors of the Holding Company as on 31st March, 2024 taken on record by the Board of Directors of the Holding Company and the reports of the statutory auditors of its subsidiary companies, associate companies and jointly controlled companies incorporated in India, none of the directors of the Group companies, its associate companies and jointly controlled companies incorporated in India is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.



(f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

The consolidated financial statements disclose the impact of pending litigations on the consolidated financial position of the Group, its associates and jointly controlled entities.

The Group, its associates and jointly controlled entities did not have any material foreseeable losses on long-term contracts including derivative contracts.²

There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Holding Company, and its subsidiary companies, associate companies and jointly controlled companies incorporated in India⁴.

(g) **Seized Amount Still as Asset:** During the year, an amount of INR 10 Crores, which was kept as cash in hand at the director's residence, was seized by the GST Department under circumstances believed by the company to be unlawful. Subsequently, it has been ascertained that this amount was inadvertently deposited by the GST Department into the account of a related concern, namely Shiv Trading Company. Despite the seizure and erroneous deposit, the Company continues to recognize the said amount as balance with revenue authority in its books of accounts, as the ownership of the cash remain with the Company, albeit indirectly. The Company, after consultation with legal advisors, is optimistic about the high probability of successful recredit of the amount to the Company's account upon the settlement of the case. The management is actively seeking appropriate legal remedies for the swift resolution of this matter and will update its stakeholders on any significant developments.

Place: Pune

Date: 06/07/2024

For Aneja Kamboj & Co.

Chartered Accountants



FRN: 013748N

(CA Mohit Kamboj)

Partner

M.NO. 549162

UDIN: 24549162BKDHQ071815

ARCHIT NUWOOD INDUSTRIES LIMITED (CONSOLIDATED)
Notes to financial statements for the year ended March 31, 2024

1 CORPORATE INFORMATION

Archit Nuwood Industries ("the Company") is a private limited company domiciled in India and incorporated on September 26, 2017 under the provisions of the Companies Act, 2013 having its registered office at # 414/11, Jamalpur Road, NA, Tohana, Haryana, India-125120. The Company is engaged in the manufacturing of MDF Products. However company converted from Private Company to Public company on 27th December, 2023

2 SIGNIFICANT ACCOUNTING POLICIES

This note provides a list of the significant accounting policies adopted in the preparation of these AS financial statements. These policies have been consistently applied to all the years.

2.1 Basis of preparation

The financial statements of the Company have been prepared under the historical cost convention on an accrual basis of accounting in accordance with the Generally Accepted Accounting Principles in India to comply with the Accounting Standards notified under Section 133 of Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and relevant provisions of the Companies Act, 2013 ("the 2013 Act").

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and 12 months or other criteria as set out in the Schedule III to the Companies Act, 2013. Based on the nature of its business, the company has ascertained its operating cycle to be 12 months for the purpose of current and non-current classification of assets and liabilities.

2.2 Revenue Recognition

Revenue is measured at the fair value of the consideration received or receivable

a) Sale of goods is recognised net of returns and trade discounts, when the risk and rewards of ownership are transferred to the customers. Sales include amounts exclude Goods and Service Tax. Revenue is also recognised on sale of goods in case where the delivery is kept pending at the instance of the customer, the risk and rewards are transferred and customer takes title and accepts billing as per usual payment terms

b) Income from services rendered is recognised based on the agreements/arrangements with the concerned parties and when services are rendered.

2.3 Other Income

Interest income from a financial asset is recognized when it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is at the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount on initial recognition.

Other income is recognised on accrual basis provided that it is probable that the economic benefits will flow to the company and the amount of income can be measured reliably.

2.4 Functional and presentation currency

Items included in the financial statements of the Company are measured using the currency of the primary economic environment in which the entity operates (i.e. the "functional currency"). The financial statements are presented in Indian Rupee, the national currency of India, which is the functional currency of the Company.

2.5 Borrowing costs

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale.

Interest income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalization.

All other borrowing costs are recognised in profit or loss in the period in which they are incurred

2.6 Employee benefits

a) Short term employee benefits:

Employee Benefits such as salaries, allowances, and non-monetary benefits which fall due for payment within a period of twelve months after rendering of services, are charged as expense to the profit and loss account in the period in which the service is rendered.

b) Post-employment benefits:

Provision has been made towards retirement benefits.

2.7 Earnings per share:

In determining Earnings per share, the company considers the net profit after tax and includes the post tax effect of any extra ordinary items. The number of shares used in computing basic earnings per share is the weighted average number of shares outstanding during the period

2.8 Taxation:

Income tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

Current tax is the amount of tax payable based on the taxable profit for the year as determined in accordance with the applicable tax rates and the provisions of the Income Tax Act, 1961.

Deferred tax

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. Such deferred tax assets and liabilities are not recognised if the temporary difference arises from the initial recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit. In addition, deferred tax liabilities are not recognised if the temporary difference arises from the initial recognition of goodwill.

The carrying amount of deferred tax assets is reviewed at the end of each annual reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

Current and deferred tax are recognised in the statement of profit and loss, except when they are related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognised in other comprehensive income or directly in equity respectively. Where current tax or deferred tax arises from the initial accounting for a business combination, the tax effect is included in the accounting for the business combination.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is highly probable that future economic benefit associated with it will flow to the Company.

2.9 Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through Statement of Profit and Loss (FVTPL)) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit and loss are recognised immediately in Statement of Profit and Loss.

a) Financial Assets

(i) Initial recognition and measurement

All financial assets are recognized initially at fair value. Transaction costs that are directly attributable to the acquisition of financial assets (other than financial assets at fair value through Statement of Profit or Loss (FVTPL)) are added to the fair value of the financial assets, on initial recognition. Transaction cost directly attributable to the acquisition of financial assets at FVTPL are recognized immediately in Statement of Profit and Loss.

(ii) Derecognition of financial assets



A financial asset (or, where applicable, a part of a financial asset or part of a Company of similar financial assets) is primarily de-recognized when:

- The rights to receive cash flows from the asset have expired, or
- The Company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement and either (a) the Company has transferred substantially all the risks and rewards of the asset, or (b) the Company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

When the Company has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, it evaluates if and to what extent it has retained the risks and rewards of ownership. When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the Company continues to recognize the transferred asset to the extent of the Company's continuing involvement. In that case, the Company also recognizes an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained.

(iii) Investment in Subsidiaries

The company acquired 99.99% holding in Archit panels private limited on October 30, 2023. Therefore said company is the subsidiary of the concerned company.

b) Financial liabilities and equity instruments

(i) Initial recognition and measurement

All financial liabilities are recognized initially at fair value plus transaction cost (if any) that is attributable to the acquisition of the financial liabilities which is also adjusted.

(ii) Subsequent measurement

The measurement of financial liabilities depends on their classification, as described below: Loans and borrowings

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the Effective Interest Rate (EIR) method. Gains and losses are recognized in profit or loss when the liabilities are de-recognised as well as through the EIR amortization process. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortization is included as finance costs in the statement of profit and loss.

Trade and other payables

These amounts represent liabilities for goods or services provided to the Company which are unpaid at the end of the reporting period. Trade and other payables are presented as current liabilities when the payment is due within a period of 12 months from the end of the reporting period. For all trade and other payables classified as current, the carrying amounts approximate fair value due to the short maturity of these instruments. Other payables falling due after 12 months from the end of the reporting period are presented as non-current liabilities and are measured at amortised cost unless designated as fair value through profit and loss at the inception.

The Company enters into deferred payment arrangements (acceptances) whereby lenders such as banks and other financial institutions make payments to supplier's banks for purchase of raw materials. The banks and financial institutions are subsequently repaid by the Company at a later date. These are normally settled up to 90 days. These arrangements for raw materials are recognized as Acceptances (under trade payables).

Other financial liabilities at fair value through profit or loss.

Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss. Gains or losses on liabilities held for trading or designated as at FVTPL are recognized in the profit or loss.

Derecognition of financial liabilities

A financial liability is de-recognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the de-recognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognized in the statement of profit or loss.

a) Offsetting

Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognized amounts and there is an intention to settle on a net basis, to realize the assets and settle the liabilities simultaneously.

d) Impairment of Financial assets

The Company assesses at each date of balance sheet whether a financial asset or a group of financial assets is impaired. Ind AS 109 requires expected credit losses to be measured through a loss allowance. The Company recognizes lifetime expected losses for all contract assets and / or all trade receivables that do not constitute a financing transaction. For all other financial assets, expected credit losses are measured at an amount equal to the 12-month expected credit losses or at an amount equal to the life time expected credit losses, if the credit risk on the financial asset has increased significantly since initial recognition.

e) Fair value measurement:

The Company measures financial instruments at fair value at each balance sheet date. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability which are accessible to the Company.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs. All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1: Quoted (unadjusted) market prices in active markets for identical assets or liabilities;
- Level 2: Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable, or
- Level 3: Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

For assets and liabilities that are recognized in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

2.10. Property, plant and equipment

The cost of property, plant and equipment comprises its purchase price, any import duties and other taxes (other than those subsequently recoverable from the tax authorities), any directly attributable expenditure on making the asset ready for its intended use, including relevant borrowing costs for qualifying assets and any expected costs of decommissioning, net of any trade discounts and rebates. Expenditure incurred after the property, plant and equipment have been put into operation, such as repairs and maintenance, are charged to the Statement of Profit and Loss in the period in which the costs are incurred unless such expenditure results in a significant increase in the future benefits of the concerned asset.

Property, plant and equipment are stated in the balance sheet at cost less accumulated depreciation and accumulated impairment losses, if any.

Depreciation is provided on the straight-line method as per the useful life prescribed in Schedule II to the 2013 Act except in respect of following categories of assets in whose case the life of certain assets has been assessed based on technical advice taking into account the nature of the asset, the estimated usage of the asset, the operating condition of the asset, past history of replacement, maintenance support etc.

The Company reviews the residual value, useful lives and depreciation method annually and, if current estimates differ from previous estimates, the change is accounted for as a change in accounting estimate on a prospective basis.

Depreciation on property, plant and equipment is provided on prorata basis on Written down value method using the useful lives of the assets estimated by management. On the basis of the technical assessment made by the management, it believes that the useful lives as given below best represent the period over which the assets are expected to be used:

Assets	Useful lives (in years)
Land	-
Buildings, Roads, Bridges and culverts	30 years
Plant and machinery	25 years
Computers and other IT assets	3 years
Vehicles	8 years
Furniture, -fixture and office appliances	10 years



The estimated useful lives, residual values and depreciation method are reviewed at the end of each reporting period, with the effect of any changes in estimate accounted for on a prospective basis. Assets costing Rs.5,000 and below are depreciated over a period of one year.

Land is not depreciated.

An item of property, plant and equipment is derecognized upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sale proceeds and the carrying amount of the asset and is recognised in profit or loss.

2.11 Intangible assets

Company has no intangible assets, hence this clause is not applicable.

2.12 Impairment of Property, plant and equipment and intangible assets:

At the end of each reporting period, the Company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs. Where a reasonable and consistent basis of allocation can be identified, corporate assets are also allocated to individual cash-generating units, or otherwise they are allocated to the smallest group of cash-generating units for which a reasonable and consistent allocation basis can be identified.

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment at least annually, and whenever there is an indication that the asset may be impaired.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in the Statement of Profit and Loss, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Any reversal of the previously recognised impairment loss is limited to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined if no impairment loss had previously been recognised.

2.13 Inventories:

a) Basis of valuation:

i) Inventories other than by-products are valued at lower of cost and net realizable value after providing cost of obsolescence, if any. However, materials and other items held for use in the production of inventories are not written down below cost if the finished products in which they will be incorporated are expected to be sold at or above cost. The comparison of cost and net realizable value is made on an item-by-item basis.

ii) Inventories of by-products are valued at the net realizable value

b) Method of Valuation:

i) Cost of raw materials, components, stores & spares has been determined by using weighted average cost method and comprises all costs of purchase, duties, taxes (other than those subsequently recoverable from tax authorities) and all other costs incurred in bringing the inventories to their present location and condition.

ii) Cost of finished goods includes direct material, direct labour and an appropriate share of fixed and variable production overheads and excise duty as applicable. Fixed production overheads are allocated on the basis of normal capacity of production facilities. Cost is determined on weighted average basis.

iii) Cost of traded goods has been determined by using weighted average cost and comprises all costs of purchase, duties, taxes (other than those subsequently recoverable from tax authorities) and all other costs incurred in bringing the inventories to their present location and condition.

iv) Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.

2.14 Provisions and Contingent Liabilities:

The Company recognizes a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. Provisions are determined by the best estimate of the outflow of economic benefits to settle the obligation at the reporting date. Where no reliable estimate can be made, a disclosure is made for a contingent liability. A disclosure for contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made.

2.15 Critical accounting judgements and key sources of estimation uncertainty

In the application of the Company's accounting policies the directors of the Company are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

2.16.1 Critical judgements in applying accounting policies

The following are the critical judgements, apart from those involving estimations, that the directors have made in the process of applying the Company's accounting policies and that have the most significant effect on the amounts recognized in the financial statements.

Revenue recognition:

In making their judgment, the management considered the detailed criteria for the recognition of revenue from the sale of goods set out in Ind AS 18 and, in particular, whether the Company had transferred to the buyer the significant risks and rewards of ownership of the goods.

2.16.2 Key sources of estimation uncertainty

The following are the key assumptions concerning the future, and other key sources of estimation uncertainty at the end of the reporting period that may have a significant risk of causing a material adjustment to the carrying amount of the assets and liabilities within the next financial year.

(m) Investments

Long term investments are stated at cost less other than temporary diminution in value, if any. Current investments are stated at lower of cost and fair value. Fair value of investments in mutual funds are determined on a portfolio basis.

2.17 Cash & Cash Equivalents

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

Items requiring significant estimate	Items requiring significant estimate
Useful lives of property, plant and equipment	The Company reviews the estimated useful lives of property, plant and equipment at the end of each reporting period. During the current year, there has been no change in life considered for the assets.
Revenue recognition	The Company provides customer incentives, such as rebates, based on quantity purchased, timing of collections etc. Various estimates are made to recognise the impact of rebates and other incentives on revenue. These estimates are made based on historical and forecasted data, contractual terms and current conditions
Estimation of net realisable value of inventories	Inventories are stated at the lower of cost and net realisable value. In estimating the net realisable value of inventories the Company makes an estimate of future selling prices and costs necessary to make the sale.
Provision for taxes	Significant judgments are required in determining the provision for income taxes, including the amount expected to be paid/ recovered for uncertain tax positions.

2.18 RELATED PARTY DISCLOSURE

List of Related Party and Relationship with Reported Entity

(a) Key Management Personnel:

Particulars	Relation	Nature of Transaction	Amount(Rs.)
1. Prem Chand Singla	Director of Archit Nuwood	Salary Paid	3,50,000.00
2. Vinod Kumar Singla	Director of Archit Nuwood	Salary Paid	3,50,000.00
3. Vineet Kumar Singla	Director of Archit Nuwood	Salary Paid	3,50,000.00
4. Prem Chand HUF	HUF of Director of Archit Nuwood	Interest Paid (Unsecured Loan)	2,92,580.00



5. Prem Chand Singla	Director of Archit Nuwood	Interest Paid (Unsecured Loan)	5,49,165.00
6. Vinod Kumar Singla Prop. Shiv Trading Co.	Director of Archit Nuwood	Interest Paid (Unsecured Loan)	50,35,479.00
7. Vineet Kumar Singla	Director of Archit Nuwood	Interest Paid (Unsecured Loan)	2,35,745.00
8. Vinod Kumar Singla HUF	HUF of Director of Archit Nuwood	Interest Paid (Unsecured Loan)	3,50,000.00
9. Pooja Singla	Director of Archit Panels	Salary Paid	3,50,000.00
10. Renu Singla	Director of Archit Panels	Salary Paid	3,50,000.00

(b) Associates/ Common Controlled Entities

Transaction	Relation	Amount(Rs.)
Job work exp. Paid to Archit Panels Private Limited	Subsidiary co.	7,84,92,708.00

2.19 Change in Depreciation Rate

During the year, the company has revised the depreciation rates applied to its fixed assets. his change aligns the depreciation rates with those prescribed under Schedule II of the Companies Act, 2013. The change was made to better reflect the usage pattern and the estimated useful life of the assets. The change in depreciation rate has results into reduction in depreciation expense for the current year. This change has been applied retrospectively, the impact on the previous years statements would have been as follows:

1. Depreciation Expenses: Reduction by 15,87,68,832 till 31st March, 2023
2. Profit before Tax: Increase by 15,87,68,832 till 31st March, 2023

The increase in profit due to the change in depreciation rates has been classified as an exceptional item in the financial statements. This amount is disclosed under the head "Exceptional Items" in the Statement of Profit and Loss.

2.2 Other Matters:

Seized Amount Recognized as Cash Held with Revenue Authorities: During the year, an amount of INR 10 Crores, which was kept as cash in hand at the director's residence, was seized by the GST Department under circumstances believed by the company to be unlawful. Subsequently, it has been ascertained that this amount was inadvertently deposited by the GST Department into the account of a related concern, namely Shiv Trading Company. Despite the seizure and erroneous deposit, the Company continues to recognize the said amount as 'balance with revenue authorities' under non-current assets in its books of accounts, as the physical possession and the ownership of the cash remain with the Company, albeit indirectly. The Company, after consultation with legal advisors, is optimistic about the high probability of successful recredit of the amount to the Company's account upon the settlement of the case. The management is actively seeking appropriate legal remedies for the swift resolution of this matter and will update its stakeholders on any significant developments.



ARCHIT NUWOOD INDUSTRIES LIMITED(CONSOLIDATED)

CIN: U20295HR2017PLC070923

Registered Office: H.No. 414/11, Jamalpur Road, Tohana, Haryana

BALANCE SHEET AS ON 31st MARCH, 2024

Particulars	Note	Amount in Lakhs	
		as at 31-03-2024	as at 31-03-2023
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1	1,751.55	1,178.39
(b) Reserves and surplus	2	8,368.36	1,993.06
(b) Money Received against share warrants		-	-
2 Share applic		-	-
3 Non-current liabilities			
(a) Long-term borrowings	3	30.27	72.56
(b) Deferred tax liabilities (net)		160.43	-
(c) Other Long Term Liabilities	4	1,210.84	504.35
(d) Long term provisions		-	-
4 Current liabilities			
(a) Short Term Borrowings	5	3,601.71	-
(b) Trade Payable	6		
(i) total outstanding dues of micro enterprises and small enterprises; and			
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		4,970.35	6,836.56
(c) Other current liabilities	7	161.27	928.36
(d) Short-term provisions	8	909.41	573.66
TOTAL		21,164.19	12,086.95
B ASSETS			
1 Non-current assets			
(i) Property, Plant and Equipment & Intangible assets	9		
(i) Property, Plant and Equipment		9,602.88	2,927.63
(ii) Intangible assets		-	-
(iii) Capital Work in progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments	10	-	-
(c) Deferred Tax Assets (net)		-	149.36
(d) Long term loans and Advances		-	-
(e) Other non current assets	11	1,165.54	1,160.86
2 Current assets			
(a) Current investments			-
(b) Inventories	12	6,572.68	5,432.71
(c) Trade receivables	13	2,634.58	2,047.54
(d) Cash and cash equivalents	14	18.81	112.37
(e) Short-term loans and advances	15	1,162.98	185.37
(f) Other current assets	16	6.72	71.11
TOTAL		21,164.19	12,086.95

See accompanying notes and accounting policies forming part of the financial statements

As Per Our Report of Even Date Attached.

For Aneja Kamboj & Co.

Chartered Accountants

(Mohit Kamboj)

Partner

M. No. 549162

FRN: 013748

Place: ~~Phar~~

Date: 06/07/2024

UDIN : 24549162B2DHQ071815

For ARCHIT NUWOOD INDUSTRIES LIMITED

Vineet Kumar Singla
(Director)

DIN: 07919259

Place: Tohana

Date: 06/07/24

Vinod Kumar Singla
(Director)

DIN: 07920833

Place: Tohana

Date: 06/07/24

Vaidehi

Vaidehi

(Chief Financial Officer)

PAN - ASAPK1378

Rohit Kumar
Rohit Kumar
Company Secretary
M.NO. - 169610

ARCHIT NUWOOD INDUSTRIES LIMITED(CONSOLIDATED)

CIN: U20295HR2017PLC070923

Registered Office: H.No. 414/11, Jamalpur Road, Tohana, Haryana

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31st MARCH 2024

Particulars	Note No.	Amount in Lakhs	
		as at 31-03-2024	as at 31-03-2023
I Revenue from operations (gross)	17	19701.40	15288.50
II Other Income	18	152.08	137.97
III Total Income (I+II)		19853.48	15426.47
IV Expenses			
(a) Cost of materials consumed	19	10,718.08	9,977.39
(b) Purchase of Stock in Trade		0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	20	-1115.50	-2241.39
(d) Employee benefits expenses	21	1150.83	898.30
(e) Finance costs	22	120.71	1.26
(f) Depreciation and amortisation expenses	23	352.10	942.86
(g) Other expenses	24	2930.18	3246.11
Total Expenses		14156.39	12824.53
V Profit before exceptional and extraordinary item and tax (III-IV)		5697.09	2601.64
VI Exceptional Items		(1,587.69)	-
VII Profit before extraordinary item and tax (V-VI)		7284.78	2601.64
VIII Extraordinary Items		-	-
IX Profit before Tax (VII-VIII)		7284.78	2601.64
X Tax Expense:			
(a) Current tax		1331.11	569.57
(b) Deferred tax	25A	309.79	-326.98
XI Profit / (Loss) for the period from continuing operations		5643.87	2359.05
XII Profit / (Loss) from discontinuing operations		-	-
XIII "Tax expense of" discontinuing operations		-	-
XIV Profit/ (Loss) from discontinuing operations		-	-
XV Profit/ (Loss) for the Period (XI+XIV)		5643.87	2359.05
XVI Earning per equity share:			
(1) Basic	1C	40.54	13.55
(2) Diluted	1C	40.54	13.55

As Per Our Report of Even Date Attached.

For Anuja Kamboj & Co.
Chartered Accountants(Mohit Kamboj)
Partner

M. No. 549162

FRN: 013748N

Place: Tohana

Date: 06/07/24

UPIN: 24549162BKDHQG1815



For ARCHIT NUWOOD INDUSTRIES LIMITED

Vineet Kumar Singla

(Director)

DIN: 07919259

Vinod Kumar Singla

(Director)

DIN: 07920833

Place: Tohana

Date: 06/07/2024

Vaidhi

Vaidhi

(Chief Financial Officer)

PAN: ASAPW1378C

Rahul Kumar
(Rahul Kumar)
Company Secretary
H.No.: A69610

ARCHIT NUWOOD INDUSTRIES LIMITED(Consolidated)
H.No. 414/11, Jamalpur Road, Tohana, Haryana

CASH FLOW STATEMENT

Particulars	31.03.24	
	Amount (Lakhs.)	
(A) CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit Before Tax	7285	
Add: Depreciation	352	
	7637	
Less: Other Income	1	
Interest received	0	
Decrease in provision	-1588	
	-1587	
Operating Profit Before Working Capital Change	6050	
From Increase/(Decrease) in Debtors	587	
Increase/(Decrease) in Inventories	1140	
Increase/(Decrease) in Other Current assets	913	
	2640	
Increase/(Decrease) in Current Liabilities	1304	
	1304	
Cash generated from operations	4714	
Less: Previous period exp.		
Less: Income tax paid	1331	
Net Cash Used Generated from operating activities		3383
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets	-5440	
Sale of fixed assets	0	
Purchase of Investments	605	
Other Income	1	
Interest received	0	
Other Advances	0	
Net cash flow from investing activity		-6046
(C) CASH FLOW FROM FINANCING ACTIVITY		
Increase In Share Capital	1904	
Transfer to General Reserve		
Share Application Money Pending Allot.		
Acceptances of Loans	664	
Dividends paid/(incl.d.div.distr. Tax)	0	
Interest paid	0	
Net cash flow from financing activity		2569
Cash generated from all activities(A+B+C)		-94
Add: Opening cash and bank balance		112
Closing cash and bank balance		19

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Managing DIRECTOR *Whore* DIRECTOR

Pin DIN: 07919259

DIN: 07920833

Rohel Kumar

(Rohel Kumar)

Company Secretary

M.No. A69610



Vaidhe

Vaidhe

(Chief Financial Officer)

PAN: ASAPX1378C

Place: Tohana

Date: 06/07/2024

ARCHIT NUWOOD INDUSTRIES LIMITED
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Amount in Lakhs

Note -1. SHARE CAPITAL

Particulars	as at 31-03-2024		as at 31-03-2023	
	Number of shares	Rs.	Number of shares	Rs.
(a) Authorised 12100000 Equity shares of Rs.10/- each with voting rights	251.00	2,510.00	121.00	1,210.00
(b) Issued, Subscribed and Paid up 11783900 Equity shares of Rs.10 each with voting rights	174.15	1,741.55	116.84	1,168.39
Total	174.15	1,741.55	116.84	1,168.39

List of Shareholders holding more than 5% share capital

Name of Shareholders	No. of Shares	%	Value/Share	Total Value
Vinod Kumar Singla	64.86	0.00	10	648.59
Vinod Kumar HUF	12.53	0.00	10	125.30
Vineet Kumar HUF	12.35	0.00	10	123.48
Prem Chand HUF	10.50	0.00	10	105.00
Renu Singla	7.98	0.00	10	79.80
Pooja Singla	10.11	0.00	10	101.05
Vineet Kumar Singla	25.79	0.00	10	257.92
Prem Chand Singla	19.46	0.00	10	194.60
Others	10.58	0.00	10	105.80
TOTAL	174.15	0.00	10.00	1,741.55

NOTE 1A. SHARES HELD BY PROMOTORS

Sr No.	Promotor's Name	Current Reporting Period		
		No of shares	% of total shares	% Change during the year
1	Vinod Kumar Singla	64.86	37.24	#VALUE!
2	Vinod Kumar HUF	12.53	7.19	-32.46
3	Vineet Kumar HUF	12.35	7.09	-0.57
4	Prem Chand HUF	10.50	6.03	-1.52
5	Renu Singla	7.98	4.58	-1.84
6	Pooja Singla	10.11	5.80	0.92
7	Vineet Kumar Singla	25.79	14.81	8.63
8	Prem Chand Singla	19.46	11.17	-4.59
Total		163.57	93.92	

Sr No.	Promotor's Name	Previous reporting Period		
		No of shares	% of total shares	% Change during the year
1	Vinod Kumar Singla	46.33	39.65	0%
2	Vinod Kumar HUF	8.95	7.66	0%
3	Vineet Kumar HUF	8.82	7.55	0%
4	Prem Chand HUF	7.50	6.42	0%
5	Renu Singla	5.70	4.88	0%
6	Pooja Singla	7.22	6.18	0%
7	Vineet Kumar Singla	18.42	15.77	0%
8	Prem Chand Singla	13.90	11.90	0%
Total		116.84	100.00	

NOTE- 1B. STATEMENTS OF CHANGES IN EQUITY SHARES

Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period error	Current Reporting Period		Balance at the end of the current reporting period
		Related Balance at the beginning of the current reporting period	Changes in Equity Share Capital during the current year	
116.84	0	1,168.39	57.3156	174.15

Balance at the beginning of the previous reporting period	Changes in Equity Share Capital due to prior period error	Previous reporting Period		Balance at the end of the previous reporting period
		Related Balance at the beginning of the previous reporting period	Changes in Equity Share Capital during the previous year	
116.84	0	1,168.39	0	1,168.39

Terms/rights attached to equity shares:

- a) The Company has only one class of equity shares. Each Equity shares holder is entitled to one vote per share. Accordingly, all equity shares rank equally with regard to dividends and share in the Company's residual assets. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the residual assets of the Company, in proportion to the number of equity shares held.
- b) There are 99.99 % shares of Archit Panels Private Limited is acquire by the company on 30th October 2023, hence this company become the holding of the said company.
- (c) There are NIL number of shares (Previous year Nil) reserved for issue under option and contracts/commitment for the sale of shares/disinvestment including the terms and amounts.
- (d) There are No shares forfeited during the year.
- (e) For the period of one year immediately preceding the date as at which the balance sheet is prepared
- 1) There are Nil number of shares allotted as fully paid up pursuant to contract(s) without payment being received in cash.
- 2) There are Nil number of shares allotted as fully paid up by way of bonus shares.
- 3) There are Nil number of shares bought back.
- (f) There are no securities (Previous year No) convertible into Equity/ Preferential Shares.
- (g) There are no calls unpaid (Previous year No)including calls unpaid by Directors and Officers as on balance sheet date.

NOTE- 1C. CALCULATION OF EARNING PER SHARE

		as on	
No. of Shares outstanding at the beginning of reporting period		116.84	31-03-2023
Detail o new share issued in the current financial year			
Date	No. of Shares issued	Cummulative Number of Equity Shares	No. of Days
01-11-2023	46,7356	163.57	215.00
12-12-2023	10.58	174.15	41
Year end closing 31/03/2024			109.00
Weighted Average Number of Shares			139.20
Profit after Tax		5,643.87	
EPS		40.54	
DPS		40.54	



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NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Amount in Lakhs

Note 2 Reserves and Surplus

Particulars	as at 31-03-2024	as at 31-03-2023
Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	1993.24	-320.71
Add: Subsidiary Investment	-599.99	
Add: Bonus Shares Issued	467.36	
Add: Share Premium	1798.60	
Add: Profit / (Loss) for the year	5643.87	2359.05
Less:- Previous years taxes	0.00	45.28
Add:- Income Tax Refund	0.00	0.00
Add:- Gain on Investment		0.00
Less:- Dividend Paid	0.00	0.00
Total	8368.36	1993.06

Note 3 Long Term Borrowings

Particulars	as at 31-03-2024	as at 31-03-2023
<u>SECURED LOANS:</u>		
HDFC Vehicle Loan	30.27	72.56
<u>UNSECURED LOANS</u>		
TOTAL	30.27	72.56

Note 4 Other Long Term Liabilities

Particulars	as at 31-03-2024	as at 31-03-2023
<u>UNSECURED LOANS:</u>		
Loan from Directors	1210.84	504.35
TOTAL	1210.84	504.35

Note 5 Short Term Borrowings

Particulars	as at 31-03-2024	as at 31-03-2023
<u>SECURED LOANS:</u>		
AU BANK OD A/C	2372.63	0.00
AU BANK CC A/C	1229.09	0.00
AU BANK DROPLINE OD A/C	-	
AU BANK SHAREHOLDING	-	
TOTAL	3601.71	0.00

Note 6 Trade payables

Figures For the Current Reporting Period

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
MSME	-	-	-	-	-
Others	4916.20	54.15			4970.35
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others		-	-	-	-
					4970.349894

Figures For Previous Reporting Period

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
MSME	-	-	-	-	-
Others	6836.56	-	-	-	6,836.56
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others					
					6836.562555



Note 7 Other Current Liabilities

Particulars	as at 31-03-2024	as at 31-03-2023
Custom Duty Payable	0.18	-
Salaries Payable	27.88	82.06
Gratuity Payable	17.27	
TDS Payable	25.34	11.85
TCS Payable	1.00	0.60
Advances from Supplier	0.00	700.00
Expenses Payable	89.77	132.60
Others Payable	-0.17	1.25
Total	161.27	928.36

Note 8 Short Term Provisions

Particulars	as at 31-03-2024	as at 31-03-2023
(a) Provision - for Tax		
Provision for Income Tax(Current Years)	731.11	569.57
(b) Provision - Others		
GST Payable	178.29	3.7893794
Audit Fees Payable	0.00	0.30
Total	909.41	573.66



ARCHIT NIMWOOD INDUSTRIES LIMITED (CONSOLIDATED)
STATEMENT OF PROPERTY PLANT & EQUIPMENT & INTANGIBLE ASSETS AS ON 31 ST MARCH 2024

PARTICULARS	RATE OF DEPRECIATION	LIFE (YEARS)	G R O S S ----- B L O C K				DEPRECIATION				N E T ----- B L O C K	
			AS ON 01.04.2023	ADDITIONS during the year	SALE during the year	AS ON 31.03.2024	UP TO 01.04.2023	FOR THE YEAR	AS ON 31.03.2024	Reversal of Depreciation	AS ON 31.03.2023	AS ON 31.03.2024
PROPERTY, PLANT & EQUIPMENT												
Building	9.50%	30	275.99	-	-	275.99	119.65	14.85	134.50	(75.75)	156.33	217.23
Land	0.00%	0	217.55	-	-	217.55	-	-	-	-	217.55	217.55
Plant and Machinery	11.29%	25	3,839.35	434.34	-	4,273.70	2,047.68	232.44	2,280.12	(1,383.75)	1,791.67	3,377.32
Vehicles	31.23%	8	15.68	-	-	15.68	11.64	1.26	12.90	(3.57)	4.04	6.35
Furniture	25.89%	10	1.84	-	-	1.84	1.05	0.21	1.25	(0.18)	0.79	0.77
Solar Panel	11.29%	25	299.08	-	-	299.08	156.58	16.09	172.67	-	142.50	126.41
Bike	25.89%	10	0.34	-	-	0.34	0.27	0.02	0.29	(0.11)	0.07	0.16
Eleher	31.23%	8	7.53	11.50	-	19.03	6.03	1.95	7.98	(1.85)	1.50	12.89
Tata ATG	31.23%	8	79.10	-	-	79.10	55.23	7.45	62.69	(16.96)	23.87	33.37
Computer and Printer	63.16%	3	2.91	9.21	-	12.12	0.78	10.34	11.12	12.39	2.14	(11.39)
Electronics Items	25.89%	10	0.23	-	-	0.23	0.16	0.02	0.18	(0.10)	0.07	0.15
Truck	31.23%	8	6.25	-	-	6.25	3.29	0.92	4.22	-	2.96	2.03
Marhinda Pick up	31.23%	8	6.37	-	-	6.37	5.10	0.40	5.50	(1.96)	1.27	2.83
Hydraulic Hot Press	11.29%	25	186.32	-	-	186.32	64.11	13.80	77.91	(40.93)	122.21	149.35
Short Cycle Press	11.29%	25	82.00	-	-	82.00	43.22	4.38	47.60	(27.60)	38.78	62.00
Heavy Duty Racks	11.29%	25	9.27	-	-	9.27	1.19	0.91	2.10	(0.76)	8.08	7.92
HPL Handling System	11.29%	25	353.50	-	-	353.50	65.63	32.50	98.13	(39.86)	287.87	295.23
Plant and Machinery	11.29%	25	134.08	4,984.62	-	5,118.70	10.49	13.95	24.44	(6.70)	123.59	5,100.95
Spare Parts	25.89%	10	2.43	-	-	2.43	0.07	0.61	0.68	(0.01)	2.35	1.75
TOTAL			5,519.81	5,439.66	-	10,959.47	2,592.19	352.10	2,944.28	(1,587.69)	2,927.63	9,602.88
GRAND TOTAL			5,519.81	5,439.66	-	10,959.47	2,592.19	352.10	2,944.28	(1,587.69)	2,927.63	9,602.88



ARCHIT NUWOOD INDUSTRIES LIMITED (CONSOLIDATED)

Amount in Lakhs

Note 10 Non Current Investments

Particulars	as at 31-03-2024	as at 31-03-2023
Security Deposit	0.00	0.00
Total	0.00	0.00

Note 11 Other Non Current Assets

Particulars	as at 31-03-2024	as at 31-03-2023
Cash held with Revenue Authorities	1,000.00	1,000.00
Misc. expenditure not written off	104.53	104.53
Security Deposit	61.02	56.34
Advances for Capital goods	0.00	0.00
Total	1165.54	1160.86

Note 12 Inventories

Particulars	as at 31-03-2024	as at 31-03-2023
Stock in hand	6572.68413	5432.70621
Total	6572.68413	5432.70621

Note 13 Trade Receivables

Figures For the Current Reporting Period

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years	
Secured - Considered Goods	0.00					0.00
Unsecured - Considered Goods	2475.89	155.63	3.06			2634.58
Doubtful	-	-	-	-	-	-
Total						2634.58

Figures For the Current Reporting Period

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Goods	2475.89	155.63	3.06			2634.58
Undisputed Trade Receivables- Considered Doubtful		-	-	-	-	
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful						
Others						
Total						2634.58

Figures For Previous Reporting Period

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years	
Secured - Considered Goods	0.00	-	-	-	-	0.00
Unsecured - Considered Goods	2047.54	-	-	-	-	2047.54
Doubtful	-	-	-	-	-	-
Total	-	-	-	-	-	2047.54

Figures For the Previous Reporting Period

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Goods	2047.54	-	-	-	-	2047.54
Undisputed Trade Receivables- Considered Doubtful						
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others						
Total	2,047.54					2047.54



Note 14 Cash and Cash Equivalents

Particulars	as at 31-03-2024	as at 31-03-2023
Cash In Hand	7.8524356	3.7490258
Bank Balance	10.9535402	108.6177293
Fixed Deposit With Banks	0	0
Total	18.81	112.37

Note 15 Short Term Loans and Advances

Particulars	as at 31-03-2024	as at 31-03-2023
Imprest A/c	11.76	0.00
GST Receivable	833.22	9.38
Advances	155.60	0.00
Advance Income Tax		
Advance Income Tax 22-23	135.77	
Income Tax Refundable	2.59	8.33
TDS/TCS Receivable	24.04	
Duties and Taxes	0.00	167.66
Total	1162.98	185.37

Note 16 Other Current Assets

Particulars	as at 31-03-2024	as at 31-03-2023
Accrued Interest	0.02	0.06
Imprest A/c	0.00	0.66
Prepaid Insurance	5.66	6.25
Prepaid Expenses	0.00	0.00
Other Current assets	1.04	64.15
Total	6.72	71.11



ARCHIT NUWOOD INDUSTRIES LIMITED(CONSOLIDATED)

Amount in Lakhs

Note 17 Revenue From Operations

Particulars	as at 31-03-2024	as at 31-03-2023
Domestic Sales	19693.30	15276.56
Tax Free Sales	8.10	11.9434
Total - Sales	19701.40	15288.50

Note 18 Other Income

Particulars	as at 31-03-2024	as at 31-03-2023
Interest Income	0.52	0.00
Misc. Income	1.18	137.97
Rent Received	6.00	
Insurance Claims	0.42	
Foreign Exchange Fluctuation	6.80	
Discount Received	137.16	
Total	152.08	137.97

Note 19 Cost of material and component

Particulars	as at 31-03-2024	as at 31-03-2023
Opening Stock	2,693.59	469.29
Purchase	10,742.55	12,201.69
Total	13,436.14	12,670.98
Less Closing Stock	2,718.07	2,693.59
	10,718.08	9,977.39

Note 20 Change in Inventories

Particulars	as at 31-03-2024	as at 31-03-2023
<u>Inventories at the end of the year:</u>		
Finished goods/ Stock in trade	3854.62	2739.11
	3854.62	2739.11
<u>Inventories at the beginning of the year:</u>		
Finished goods/ Stock in trade	2739.11	497.72
	2739.11	497.72
Net (increase) / decrease	-1115.50	-2241.39

Note 21 Employee Benefit Expenses

Particulars	as at 31-03-2024	as at 31-03-2023
Salaries and wages	1103.66	878.00
Gratuity	17.27	
Staff Welfare & Incentive	15.23	20.30
Bonus	0.68	
Staff Training Expenses	0.00	0.00
EPF	12.99	
ESI	1.01	
Total	1150.83	898.30

Note 22 Finance Cost

Particulars	as at 31-03-2024	as at 31-03-2023
Interest on Car Loan	102.04	0.04
Bank Charges	18.68	1.22
Total	120.71	1.26

Note 23 Depreciation & Amortization Expenses

Particulars	as at 31-03-2024	as at 31-03-2023
Depreciation	352.10	941.06
Pre operative exp.	0.00	1.80
Total	352.10	942.86

Note 24 Other Expenses

Particulars	as at 31-03-2024	as at 31-03-2023
Job Work Exp.		-
Freight & Forward Exp.	703.49	1,377.33
Import & Export exp.	0.43	5.89
Spare Parts	207.30	280.75
Contract Labour	22.83	28.37
Loading exp.	26.46	0.01
Directors Remuneration	7.00	
Packing exp.	-	0.00
License Fees	-	2.91
Legal & Professional Fees	44.90	2.56
Audit Fees	0.50	0.30
Insurance Expenses	14.63	5.57
Business promotional Expenses	0.00	4.66
Fees & Taxes	31.85	0.00
Telephone & Internet Expenses	2.02	0.28
Marketing exp.	43.56	0.00
Entertainment Expenses	0.00	4.50
Power & Fuel	51.97	1349.23
Service Maintenance exp.	5.43	2.25
Notional permit fees	0.00	0.50
Canteen & Refreshment exp.	16.41	28.58
Office Expenses	1.65	0.00
Certificate exp.	3.37	4.22
Rent Expenses	19.77	1.00
Festival Expenses	6.74	0.36
Travelling Expenses	25.33	12.93
Miscellaneous Expenses	2.16	0.30
Foreign Exchange Fluctuation Fund	0.00	1.01



Vehicle Running & Maintenance Expenses	18.52	7.26
Inspection Charges	0.32	0.00
Software exp.	12.18	2.21
Interest on TDS	1.89	0.29
Designing Charges	0.70	
Interest on GST	0.00	3.41
Interest Charges	148.71	84.31
Late Fee exp.	0.00	0.24
Advertisement exp.	25.64	0.00
Commission on Sales	0.49	12.82
Printing & Stationery Expenses	0.98	8.55
Donation	1.42	13.52
Electrical Exp	1462.20	
Ground Water NOC Exp.	2.21	
CSR Exp	17.11	
Total	2930.18	3246.11
	#REF!	

Note 25: Details of Secured & Unsecured Loans as of 31 March 2024

Particulars	Name of Financial Institution	Lien Details
Auto Loans	HDFC Bank Limited	Secured against Vehicle



OD Limit	Au Bank Limited	Secured against Property and Stock
CC Limit	Au Bank Limited	Secured against Property and Stock
DROPLINE OD Limit	Axis Bank Limited	Secured against Property and Stock

Note 26: CSR Disclosure

CSR applicable to company and required to compliance as per section 135 of Companies Act 2013 during the company. The Company shall spend the fund as per recommendation of committee or Board of Director.

(Amt. in Rs. Lakhs)	
Particulars	For the period ended 31 March, 2024
Gross Amount required to be spent	17.09
Amount approved by the Board	17.09
Unspent amount of previous year	-
Amount spent during the period	17.11

The company has incurred CSR spending on Apprenticeship Training under Apprentices Act, 1961 (amended 2014) which is more than CSR fund as disclosed in Note no 24.

Note 27: Long term investment of Rs 599.99 lakhs (holding 99.99% shareholding) have been made in the company by the Name of M/s Archit Panels Private Limited incorporated in India in FY20-21 and thus it has been recognised as subsidiary.

Note 28: Disclosure in relation to undisclosed income

Note 29: Disclosure of transactions with Stuck off companies

Note 30 Foreign Exchange Fluctuation When dealing with foreign exchange fluctuations on machinery purchases, it's essential to note that exchange rate differences may impact the capitalized cost. These differences

Note 31: Related Party Disclosure The related party transactions, including loans from directors, are disclosed in accordance with the relevant accounting standards and regulation. This ensure transparency and

(Amt. in Rs. Lakhs)

Note 33: Auditor's Remuneration



Particulars	For the period ended 31st March ,2024	For the period ended 31 March ,2023
Statutory Audit	0.50	19.77
Other Audit Services/Certification	-	-
Total	0.50	19.77

Note 34: List of Related parties and Transactions / Outstanding Balances:

List of Related Parties and their relationships.

a) Key Management Personnel:

(i) Mr. Vineet Kumar Singla	(Whole Time Director/Chief Financial Officer)
(ii) Mr. Vinod Kumar Singla	(Managing Director)
(iii) Mr. Prem Chand	(Director)
(iv) Mr. Ravinder Sharma	(Director)
(v) Mr. Sahil Arora	(Independent Director)
(vi) Mr. Ajay Kumar	(Independent Director)
(vii) Mr. Anisha Modi	(Independent Director)
(viii) Mrs. Roopa Garg	(Independent Director)
(ix) Mr. Rahul Kumar	(Company Secretary)

c) Name of the Enterprises owned or significantly influenced the corporate

(i) Archit Panels Private Limited	Subsidiary Company
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Note 35: Lease and Rent Expenses

The company has entered into the cancellable operating lease agreement for the leased cars & office premises in Delhi and other different cities of India. Necessary disclosure are given below-

(Amt. in Rs. Lakhs)

Particulars	For the period ended 31st March ,2024	For the period ended 31 March ,2023
Future minimum lease payment		
Lease payment recognized in the Statement of Profit & Loss		



ARCHIT NUWOOD INDUSTRIES LIMITED(CONSOLIDATED)

Particulars of Depreciation allowable as per the Income Tax Act, 1961 in respect of each asset or block of asset as the case may be

SL. NO.	PARTICULARS	RATE OF DEP.	WDV as on 01.04.2023	Addition during the year		Deductions during the year	TOTAL AMOUNT	Depreciation allowable	WDV as on 31.03.2024
				More than 180 days	Less than 180 days				
1	BUILDING	10%	210.45	-	-	-	210.45	21.05	189.41
2	PLANT AND MACHINERY	15%	2,330.49	332.40	101.94	-	2,764.83	407.08	2,357.76
3	LAND	0%	217.55	-	-	-	217.55	-	217.55
4	FURNITURE AND FIXTURE	10%	1.48	-	-	-	1.48	0.15	1.34
5	SOLAR PANEL	40%	57.42	-	-	-	57.42	22.97	34.45
6	BIKE	15%	0.18	-	-	-	0.18	0.03	0.15
7	EICHER	15%	3.97	-	11.50	-	15.47	1.46	14.01
8	MAHINDRA	15%	3.36	-	-	-	3.36	0.50	2.85
9	VEHICLE	15%	9.84	-	-	-	9.84	1.48	8.36
10	TATA AIG	15%	62.19	-	-	-	62.19	9.33	52.86
11	COMPUTER	40%	1.86	3.05	6.16	-	11.07	3.20	7.87
12	ELECTRONIC EQUIPMENTS	15%	0.18	-	-	-	0.18	0.03	0.15
13	TRUCK	15%	4.91	-	-	-	4.91	0.74	4.18
14	Hydraulic Hot Press	15%	152.00	-	-	-	152.00	22.80	129.20
15	Short Cycle Press	15%	59.25	-	-	-	59.25	8.89	50.36
16	Heavy Duty Racks	15%	7.88	-	-	-	7.88	1.18	6.69
17	HPL Handling System	15%	301.30	37.62	4,152.23	-	301.30	45.20	256.11
18	Plant and Machinery	15%	124.03	-	-	-	4,313.88	335.66	3,978.21
19	Spare Parts	15%	2.25	-	-	-	2.25	0.34	1.91
	Current Year Total :-		3,550.58	373.06	4,271.83	-	8,195.48	882.06	7,313.42

NOTE 25A

DEP. AS PER COMPANIES ACT	352.10
DEP. AS PER INCOME TAX ACT	882.06
REVERSAL OF DEPRECIATION	1,587.69
TIMMING DIFFERENCES(Liability)	1,057.73
TAX RATE	25.17%
DTL	266.23



22. Additional Regulatory Information:

- I There are no Intangible assets under development
- II There are no Benami Property held by company
- III The Company Has Not Been Declared As Willful Defaulter
- IV Relationship with Struck off Companies
There Is No Transactions With Any Company Whose Name Has Been Struck Off
- V There is no case where registration of charge or satisfaction of charge has not been done .
- VI Archit Panels Private Limited is the subsidiary of the company, acquired 99.99% shares of the company on 31.03.2024

VII Ratios

Ratios	Numerator	Denominator	Current Reporting Period	Previous reporting period	% of Change
Debt Equity Ratio	Debt Capital	Shareholder's Equity	0.71	0.49	30.91
Return on Equity Ratio	Profit for the year	Average Shareholder's Equity	3.25	2.21	32.12
Inventory Turnover Ratio	COGS	Average Inventory	-	-	-
Trade Receivables turnover ratio	Net Sales	Average trade receivables	7.47	7.46	0.19
Net capital turnover ratio	Sales	Working capital (CA-CL)	4.52	-31.21	790.12
Net profit ratio	Net Profit	Sales	0.29	0.17	41.15
Return on Capital employed	Earnings before interest and tax	Capital Employed	0.54	0.61	-14.00
Current Ratio	Current Assets	Current Liabilities	1.72	0.94	45.30
Return on investment	Net Profit	Investment	0.56	0.74	-33.38

- XI There is no such arrangement applied or approved by the competent authority in terms of section 230 to 237 of the companies Act.
- XII The borrowed funds have been applied for the business purpose for which availed. There is no share premium account in the company.
- XIII There are no amounts surrendered in any proceedings under Income tax and no amounts credited in books of accounts.
- XIV The provisions of section 135 are not applicable to the company
- XV The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year
- XVI During the year there is change in the useful life of the fixed assets and the effects have been taken retrospectively, reversal of depreciation is been charged to Profit and Loss A/c.

